

Alinma Wareef Endowment Fund

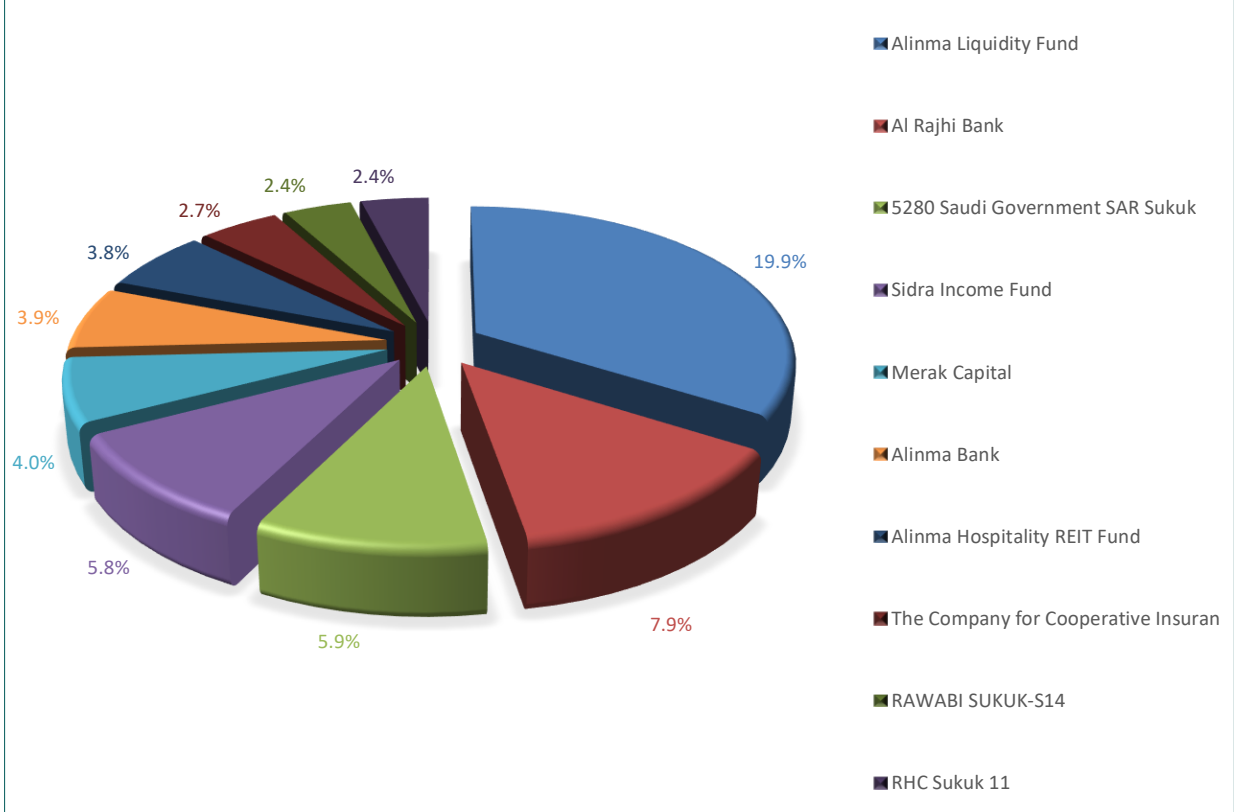
Approved by Alinma Sharia Board

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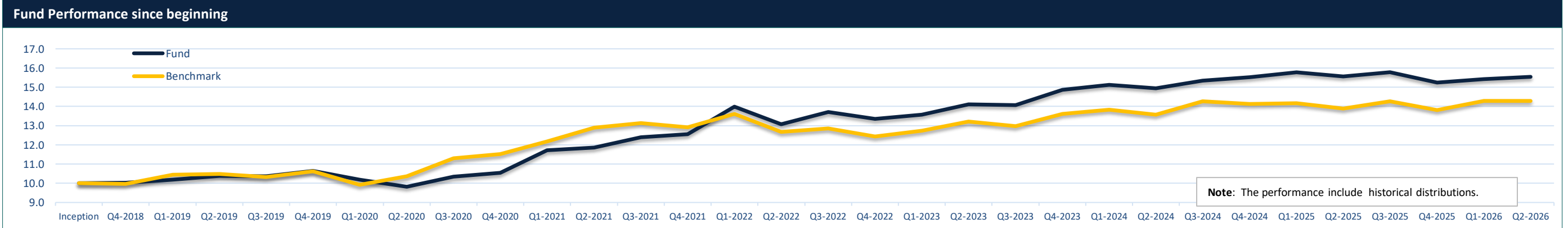
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2nd Quarter 2026

Objective of the Fund	
The Fund will diversify the portfolio of assets under multiple asset classes in order to maintain the principle asset and seek moderate growth that meets the endowment Beneficiary's needs, through balanced investment policies diversified in long and short-term assets in accordance with a balanced investment strategy according to the terms and conditions.	
Fund Information	
Fund Start Date	01 November 2018
Unit Price upon Offering	10.00
Size of the Fund	85,702,062.83
Type of Fund	Open Ended Public Fund
Currency of the Fund	Saudi Riyal
Level of Risk	High
Benchmark	* 35% of the Alinma Saudi Stock Index compliant with Sharia controls, provided by Ideal Ratings * 14% of the Saudi real estate traded funds index * 34% of the rate of return on transactions between Saudi banks for a period of three (3) months (SAIBID 3 months) * 17% of the Saudi Sukuk Index (government, companies)
Number of Distributions	Annually
Investment Advisor & Fund sub-manager	Not Applicable
Number of days of the weighted average	Not Applicable
Full Ownership	100%
Usufruct Right	0%
Top Ten Investments (at the beginning of the Quarter)	
	
Fund's dividends distributed to the unitholders	
Total dividends distributed in the relevant quarter	1,698,154.13
Number of existing units for which distributions made during the quarter	6,828,400.20
Value of the dividends distributed per unit	0.2490
Percentage of distribution from the fund's net asset value	2.0650%
Eligibility for cash dividends	Fund's beneficiary

Fund Information as at the end of the Quarter					
Total Expense Ratio (TER)		SAR	288,964.85	0.35%	
Borrowing Percentage		SAR	0.00	0.00%	
Dealing Expenses		SAR	0.00	0.00%	
Investment of the Fund Manager		SAR	0.00	0.00%	
Distributed Profits		SAR	1,698,154.13	2.0650%	
Revenue					
Performance	3M	YTD	1Y	3Y	5Y
Fund Performance	1.05%	2.57%	-0.11%	11.03%	32.88%
Benchmark Performance	-0.04%	3.42%	2.83%	8.11%	10.82%
Performance Difference	1.09%	-0.85%	-2.94%	2.91%	22.06%
Performance & Risk	3M	YTD	1Y	3Y	5Y
Standard Deviation	1.33%	2.74%	4.85%	5.71%	10.47%
Sharpe	-0.11	-0.05	-0.03	-0.03	-0.01
Tracking Error	0.78%	1.18%	1.23%	2.93%	9.64%
Beta	0.14	0.37	0.65	0.67	0.27
Alpha	0.27%	0.04%	-0.14%	0.16%	0.47%
Information Index	0.34	0.03	-0.11	0.05	0.05
Price Information as at the end of the Quarter					
Unit Price - at the end of Quarter			12.1050		
Change in Unit Price			1.05%		
Total Units of the Fund			6,900,708.14		
Total Net Assets			83,532,870.74		
P/E Ratio			Not Applicable		
Fund's Asset Distribution (Sector/Geographic)					
Banks Materials Telecommunication Services Insurance Energy Consumer Services Consumer Discretionary Distribution & Retail Health Care Equipment & Svc Utilities Commercial & Professional Svc Transportation Kingdom of Saudi Arabia					
Credit rating of the debt instruments for the top 10 investments					
Instrument Name	Credit Rating Statement	Issuer's Credit Rating Statement	Agency Credit Rating Statement	Credit Rating Date Statement	
5280 Saudi Government SAR Sukuk	A+	A+	Fitch	05-Apr-2023	
RAWABI SUKUK-S14	B+	B+	TASSNIEF	01-Oct-2025	
RHC Sukuk 11	BBB+	BBB+	TASSNIEF	01-Oct-2025	

Percentage of Fees for the management of the invested funds		
Fund Name	Management Fee %	Deducted From
ALINMA SAR LIQUIDITY FUND	20.00%	Annually of the Fund's net returns
Alinma U.S. Student Housing Private Fund	1.25%	Annually from the Net Asset Value, accumulated daily and deducted monthly
Sidra Income Fund I	2.00%	Annually from Assets Under Management, and a 20% performance fee on returns above 8%
Mirak Private Equity Fund – Data and Digitalization	2.50%	From Assets Under Management, calculated and paid annually
Alinma Nomu Market Equity Fund	1.75%	Annually, from Net Assets Value, it accumulates proportionally each calendar day and is paid monthly
Alinma Pre-IPO Healthcare Private Fund	2.00%	Annually, from Net Assets Value, it accumulates daily and is paid monthly to the fund manager as a fee for management
Riyad Financing Fund II	0.50%	From Fund's Total Profits
Riyad REIT Fund	1.20%	Net Assets Value
Derayah REIT Fund	0.85%	Net Assets Value
Jadwa REIT Saudi Fund	0.75%	Net Assets Value
Alinma Retail REIT Fund	0.75%	Net Assets Value
Alinma Hospitality REIT Fund	0.80%	Assets Under Management
Merak Private Equity Fund-V	2.00%	Net Assets Value



Description of formulas utilized for assessing performance and risk measures	
Standard Deviation:	Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one
Sharpe Indicator:	The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment – Risk-free rate) ÷ Standard deviation of the investment's returns
Tracking Error:	Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns
Beta	Beta (β) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.
Alpha:	Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund × (Market return - Risk-free rate))

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