Alinma Saudi Government Sukuk ETF Fund

Approved by Alinma Sharia Board

2nd Quarter 2026

C. R. No. 1010269764 | CMA License No. 09134 - 37

Objective of the Fund

Alinma Saudi Government Sukuk ETF, is an ETF Fund that invests in a basket of Sharia'h-approved Saudi sovereign Sukuk issued by the Saudi government and listed in the main market. The Fund Manager will apply a passive management approach in mirroring the performance of the index (Alinma Saudi Sovereign Sukuk Index by IdealRatings) to generate a performance that mimic the performance of the index (before fees and expenses), distribute periodic returns, reduce cost, increase efficiency, as well as enhance liquidity by concentrating on such income-generating investment instruments which enable individuals to invest in debt capital market instruments with more flexibility, resulting in the promotion of the saving culture among investors which is one of the objectives in the Saudi Vision 2030.

Fund Informaiton as at the end of the Quarter

Total Expense Ratio (TER)	SAR	363,745.20	0.08%
Borrowing Percentage	SAR	0.00	0.00%
Dealing Expenses	SAR	0.00	0.00%
Investment of the Fund Manager	SAR	0.00	0.00%
Distributed Profits	SAR	0.00	0.00%

Fund Information

Fund Start Date	24 February 2020
Unit Price upon Offering	10.00
Size of the Fund	420,401,917.70
Type of Fund	Open-ended Fund Tradable
Currency of the Fund	Saudi Riyal
Level of Risk	Low to Medium
Benchmark	Alinma Saudi Domestic Sovereign Sukuk Index by IdealRatings
Number of Distributions	0
Investment Advisor & Fund sub-manager	Not Applicable
Number of days of the weighted average	Not Applicable
Full Ownership	100%
Usufruct Right	0%
Usufruct Right	0%

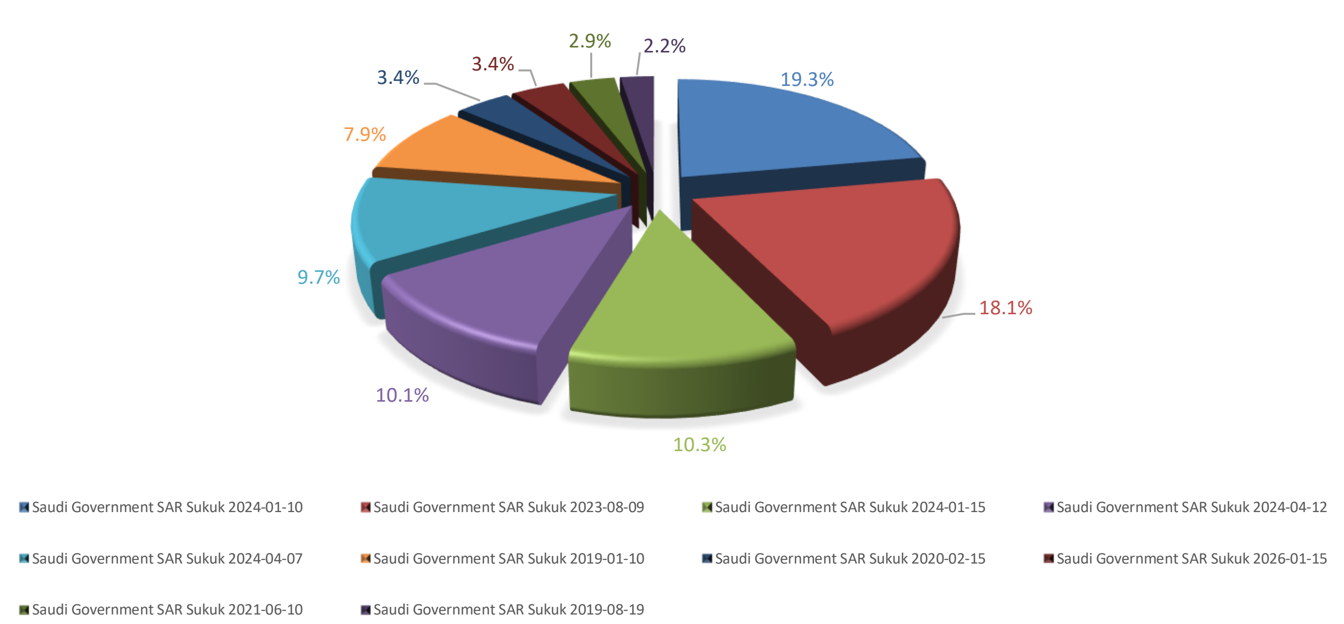
Performance & Risk

Performance	3M	YTD	1Y	3Y	5Y
Fund Performance	-2.83%	1.57%	1.92%	11.92%	12.48%
Benchmark Performance	0.45%	4.36%	4.45%	13.89%	13.97%
Performance Difference	-3.29%	-2.80%	-2.52%	-1.97%	-1.49%
Risk	**3M**	**YTD**	**1Y**	**3Y**	**5Y**
Standard Deviation	15.92%	11.85%	8.37%	5.12%	4.06%
Sharpe	-0.80	0.04	-0.16	0.01	-0.18
Tracking Error	18.80%	14.10%	10.41%	6.55%	5.35%
Beta	0.17	0.16	0.10	0.08	0.06
Alpha	-3.29%	-2.80%	-2.52%	-1.97%	-1.49%
Information Index	-0.65	-0.45	-0.27	-0.14	0.00

Price Information as at the end of the Quarter

Unit Price - at the end of Quarter	10.3786
Change in Unit Price	-2.83%
Dual Unit Price	10.3751
Total Units of the Fund	40,430,130.5305
Total Net Assets	419,606,221.12
P/E Ratio	Not Applicable

Top Ten Investments



Fund's Asset Distribution (Sector/Geographic)

Fund's dividends distributed to the unitholders

Total dividends distributed in the relevant quarter	0.00
Number of existing units for which distributions have been made during the relevant quarter	0.00
The value of the dividends distributed during the relevant quarter for each unit	0.00
The percentage of distribution from the fund's net asset value	0.00%
Eligibility for cash dividends distributed during the relevant quarter	N/A

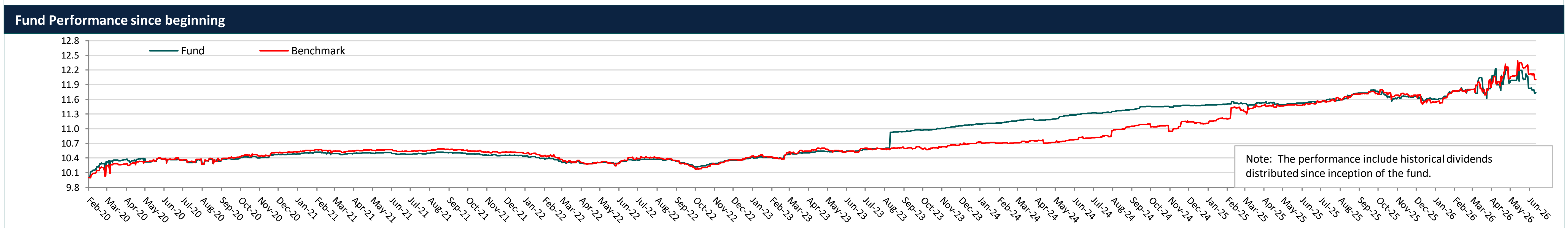
Credit rating of the debt instruments for the top 10 investments

Instrument Name	Credit Rating Statement	Issuer's Credit Rating Statement	Agency Credit Rating Statement	Credit Rating Date Statement
Saudi Government SAR Sukuk 2024-01-10	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2023-08-09	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2024-01-15	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2024-04-12	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2024-04-07	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2019-01-10	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2020-02-15	A+	A+	Fitch	05-Apr-2023
Saudi Government SAR Sukuk 2026-01-15	A+	A+	Fitch	23-Jun-2026
Saudi Government SAR Sukuk 2021-06-10	A+	A+	Fitch	07-Apr-2023
Saudi Government SAR Sukuk 2019-08-19	A+	A+	Fitch	05-Apr-2023

Percentage of Fees for the management of the invested funds

Fund Name	Management Fee %	Deducted From
ALINMA SAR LIQUIDITY FUND	20%	Annually of the Fund's net returns

Fund Performance since beginning



Description of formulas utilized for assessing performance and risk measures

Standard Deviation:	Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one
Sharpe Indicator:	The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment − Risk-free rate) ÷ Standard deviation of the investment's returns
Tracking Error:	Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns
Beta	Beta (β) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.
Alpha:	Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund × (Market return - Risk-free rate))

Disclaimer

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