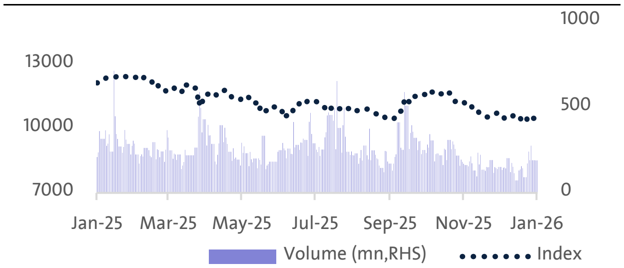
alinma capital

# Daily Market Report

## Key Indices-Return and Valuation

| | 23-Jun* | DoD | MTD | YTD | P/E | P/BV |
|---|---|---|---|---|---|---|
| TASI | 11034 | -0.3% | 0.2% | 5% | 14.3 | 1.6 |
| NOMU | 22999 | -1.0% | 0.2% | -2% | 0.0 | 1.6 |
| S&P500 | 7365 | -1.4% | -3.1% | 8% | 21.6 | 5.7 |
| Dow Jones | 51667 | -0.1% | 1.2% | 7% | 12.9 | 6.0 |
| FTSE 100 | 10429 | -0.1% | 0.9% | 5% | 12.9 | 2.3 |
| EuroStoxx50 | 6231 | -1.3% | 3.2% | 8% | 15.9 | 2.5 |
| Nikkei225 | 69788 | -3.5% | 4.3% | 39% | 24.6 | 3.3 |
| MSCI EM | 1734 | -3.8% | -2.2% | 23% | 13.3 | 2.6 |
| SHCOMP | 4106 | -1.4% | 1.2% | 3% | 14.6 | 1.6 |

## TASI- Index and Volume Trends




## Advance to Decline Ratio

| | Advance | Decline | Unchanged | A/D |
|---|---|---|---|---|
| 23-Jun | 42 | 215 | 13 | 0.2:1 |

## Money Market Yields

| % | SAIBOR | | | Term SOFR | | |
|---|---|---|---|---|---|---|
| | 23-Jun | Δ bps | YTD Av | 23-Jun | Δ bps | YTD Av |
| 1M | 4.61 | -5.1 | 5.6 | 3.64 | 0.0 | 4.3 |
| 3M | 4.70 | -2.2 | 5.4 | 3.73 | 3.2 | 4.3 |
| 6M | 5.24 | 13.7 | 5.5 | 3.86 | 7.0 | 4.2 |
| 12M | 4.89 | 5.7 | 5.2 | 4.03 | 8.8 | 4.0 |

## Commodities

| | | 24-Jun | Δ | 52-week | | YTD Av |
|---|---|---|---|---|---|---|
| | Unit | USD | % | Hi | low | %Δ |
| Arab Light | USDbbl | 85 | -0.5 | 135 | 60 | -11.2 |
| Brent | USDbbl | 77 | -0.6 | 118 | 59 | -10.6 |
| Gold | USDOz | 4113 | 0.0 | 5502 | 3277 | -18.6 |
| Silver | USDOz | 62 | 0.7 | 117 | 36 | -35.6 |
| Aluminum | USDton | 3229 | 0.0 | 3851 | 2553 | -13.4 |
| Copper | USDton | 13395 | 0.0 | 14140 | 9594 | -14.9 |

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### Cabinet OKs exec regs for non-Saudi property ownership law

Saudi Arabia's Cabinet approved today, June 23, the executive regulations of the law governing real estate ownership by non-Saudis. The Cabinet also approved the geographic zones in which non-Saudis will be permitted to own real estate, the Saudi Press Agency (SPA) reported. **(Argaam)**

### ADES to acquire Saipem unit for SAR 1.07B

ADES Holding Co. said its wholly owned indirect subsidiary, ADES Saudi Ltd., signed a binding agreement on June 24 to acquire Saudi Arabian Saipem Ltd. (SAS), a subsidiary of Saipem International B.V., for SAR 1.07 billion ($285 million), subject to customary adjustment mechanisms. ADES expects to finance the transaction through cash and existing financing facilities. **(Argaam)**

### Ladun signs two SAR 2.39B development contracts for Qirawan–Al Narjis, Namar

Ladun Investment Co. signed today, June 23, two contracts with the Royal Commission for Riyadh City (RCRC) for infrastructure development projects under Phase 1 of the Real Estate Balance Program, covering the Qirawan–Al Narjis lands and Namar land. The projects will be executed by Ladun in consortium with Al Ayuni Investment & Contracting Co., with a combined contract value of approximately SAR 2.39 billion, including VAT **(Argaam)**

### Changes in commodity, service prices in May

The average prices of 93 out of 169 commodities and services across 10 categories in Saudi Arabia increased year-on-year (YoY) in May 2026, according to data issued by the General Authority for Statistics (GASTAT). Meanwhile, prices of 72 other goods and services declined, while four remained unchanged. **(Argaam)**

### Takween scraps SAR 650M local sukuk program

Takween Advanced Industries Co. terminated its SAR 650 million local sukuk program denominated in Saudi riyals, confirming that it will not proceed with the remaining financing tranches under the program. **(Argaam)**

## Global

### US manufacturing rises on front-loading of orders, but factory employment tumbles to six-year low

U.S. manufacturing activity rose again in June as companies preemptively placed new orders in anticipation of shortages and higher prices, but factory employment hit a six-year low, blamed on rising operating costs related to the Middle East conflict. S&P Global said its flash manufacturing PMI increased to 55.7 this month, the highest reading since May 2022, from 55.1 in May. **(Reuters)**

### UK manufacturing orders shrink at fastest rate since 2020

British manufacturing orders deteriorated this month at the fastest rate since September 2020 during the COVID-19 pandemic, according to a survey on Tuesday that showed little immediate relief from the easing of tensions in the Middle East. **(Reuters)**

## Commodities

### Oil extends slide on expectations of smoother crude flows via Hormuz

Oil prices fell more than 1% on Wednesday, extending this week's losses and trading near four-month lows, on signs that more oil tankers stranded in the Gulf are set to move out of the Strait of Hormuz. Brent crude futures fell 78 cents, or 1.0%, at $76.30 a barrel as of 0350 GMT. U.S. West Texas Intermediate slipped 78 cents, or 1.1%, to $72.43 a barrel. **(Reuters)**

# Daily Market Report

| TASI & NOMU- Key Statistics | | | | | | |
|---|---|---|---|---|---|---|
| | | 22-Jun | 23-Jun | Δ% | | |
| **TASI** | SAR | | | **DoD** | **MTD*** | **YTD*** |
| Market Cap | bn | 2294 | 2286 | -0.3% | 0.2% | 2.6% |
| Value | mn | 3434 | 4006 | 16.6% | -18.9% | -23.2% |
| Volume | mn | 176 | 197 | 12.0% | -13.6% | -22.2% |
| **NOMU** | | | | | | |
| Market Cap | mn | 7493 | 7419 | -1.0% | 0.2% | -2.2% |
| Value | mn | 16.2 | 17.9 | 11.0% | -4.3% | -27.2% |
| Volume | mn | 2.4 | 1.1 | -53.4% | -54.0% | -54.7% |

*Average for the period, Source: Argaam

| NOMU-Top Gainers | Last Price | Change | |
|---|---|---|---|
| | SAR/sh | SAR | % |
| ANMAT | 8.63 | 0.8 | 10% |
| ALBATTAL FACTORY | 15.5 | 1.36 | 10% |
| QOMEL | 50 | 3 | 6% |
| **NOMU-Top Losers** | **Last Price** | **Change** | |
| | SAR/sh | SAR | % |
| BENA | 32.9 | -3.6 | -10% |
| FIRST AVENUE | 4.32 | -0.47 | -10% |
| SAHAT ALMAJD | 5.9 | -0.58 | -9% |

Source: Tadawul

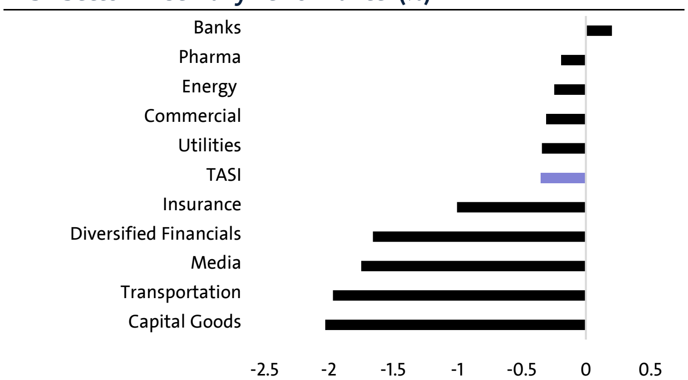
| TASI-Top Gainers | Last Price | Change | |
|---|---|---|---|
| | SAR/sh | SAR | % |
| SFICO | 54.35 | 4.91 | 10% |
| DWF | 100.1 | 4.95 | 5% |
| SHARQIYAH DEV | 13.34 | 0.64 | 5% |
| **TASI-Top Losers** | **Last Price** | **Change** | |
| | SAR/sh | SAR | % |
| CGS | 6.98 | -0.77 | -10% |
| APC | 6.95 | -0.42 | -6% |
| SISCO HOLDING | 34.26 | -1.64 | -5% |

Source: Tadawul

| TASI -Most Traded by Volume | Last Price | Change | | Volumes |
|---|---|---|---|---|
| | SAR/sh | SAR | % | mn |
| AMERICANA | 2.04 | -0.01 | 0% | 23.3 |
| SAUDI ARAMCO | 26.38 | -0.06 | 0% | 8.3 |
| APC | 6.95 | -0.42 | -6% | 6.0 |
| **TASI -Most Traded by Value** | **Last Price** | **Change** | | **Value** |
| | SAR/sh | SAR | % | SARmn |
| ALRAJHI | 66.95 | -0.05 | 0% | 324 |
| SAUDI ARAMCO | 26.38 | -0.06 | 0% | 219 |
| SNB | 41.18 | 0.18 | 0% | 147 |

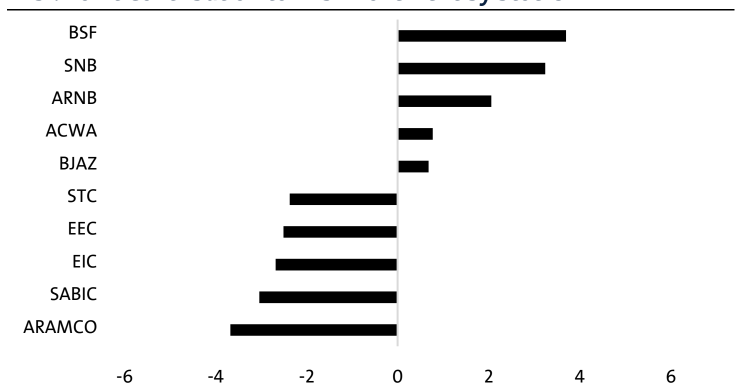
Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)




Source: Bloomberg

## TASI: Point Contribution to TASI movement by Stocks




Source: Bloomberg

## TASI Market Calendar

| Date | Stock/Data release | Event |
|---|---|---|
| 24-Jun | BURGERIZZR | Ex-Dividend |
| 24-Jun | MSGA | Close of offering |
| 25-Jun | ALBABTAIN FOOD | Ex-Dividend |
| 28-Jun | TAWUNIYA | Ex-Dividend |
| 28-Jun | MSGA | final allocation date |

Source: Argaam, GSTAT

## Global Market Calendar

| Date | Country | Event | Period | Forecast | Previous |
|---|---|---|---|---|---|
| 24-Jun | U.S. | New Home Sales | May | 661.00K | 663.00K |
| 25-Jun | U.S. | Core PCE Price Index YoY | May | 3.3% | 3.2% |
| 30-Jun | C.N. | Manufacturing PMI (Jun) | May | 50.2 | 50.3 |
| 30-Jun | U.S. | Consumer Confidence | Jun | 91.9 | 93.8 |
| 01-Jul | E.U. | Consumer Price Index | Jun | 3.2% | 3.2% |

Source: Bloomberg, Investing.Com

# Daily Market Report

**Contact Us:**

**Alinma Capital Company**
**Research Department (Sell-Side)**
Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh 55560
Saudi Arabia
Phone: 011-2185555 =86309
E-mail: research@alinmacapital.com

**Disclaimer**

The published reports are for general information purposes to present a view on the company/economic sector/economic subject under research, and should not be considered a recommendation to buy/sell/hold for any security or any other assets. This report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of securities, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by Alinma Capital company from sources believed to be reliable, but Alinma Capital company has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. Alinma Capital company shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in Alinma Capital company, and they might be holding positions directly in any securities and mutual funds contained in this report during the time of publication of this report, This report has been produced independently and separately by the Research Division at Alinma Capital company and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with Alinma Capital company. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment