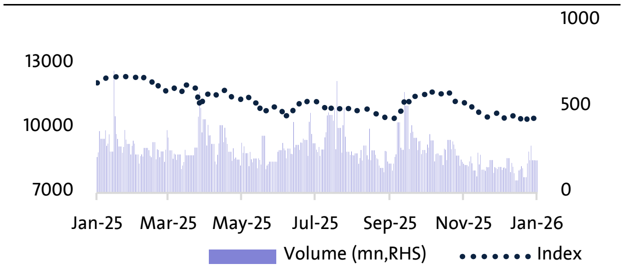
alinma capital

Daily Market Report

Key Indices-Return and Valuation

	10-Jul*	DoD	MTD	YTD	P/E	P/BV
TASI	10808	-0.4%	-0.4%	2%	14.1	1.6
NOMU	22732	0.6%	-0.8%	-3%	0.0	1.6
S&P500	7575	0.4%	1.2%	11%	22.0	5.7
Dow Jones	52637	0.3%	0.6%	10%	13.1	6.1
FTSE 100	10497	0.2%	0.2%	6%	13.1	2.3
EuroStoxx50	6270	-0.2%	-0.2%	8%	16.1	2.5
Nikkei225	68558	1.2%	-2.7%	36%	24.1	3.0
MSCI EM	1691	0.9%	-1.8%	20%	12.2	2.5
SHCOMP	3996	-1.0%	-2.8%	1%	14.2	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
09-Jul	91	153	26	0.6:1

Money Market Yields

%	SAIBOR			Term SOFR		
	09-Jul	Δ bps	YTD Av	10-Jul	Δ bps	YTD Av
1M	4.73	10.0	5.6	3.68	0.5	4.3
3M	4.91	7.5	5.4	3.76	1.5	4.3
6M	5.30	8.6	5.5	3.89	3.4	4.2
12M	4.91	-1.8	5.2	4.05	5.4	4.0

Commodities

		10-Jul	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	81	-2.8	135	60	-11.8
Brent	USDbbl	76	-0.4	118	59	-11.0
Gold	USDOz	4123	1.1	5502	3277	-14.8
Silver	USDOz	60	-0.2	117	37	-36.9
Aluminum	USDton	3138	-2.2	3851	2553	-14.2
Copper	USDton	13454	0.3	14140	9594	-16.2

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

SAL secures annual air cargo services deal with SF Airlines

SAL Saudi Logistics Services Co. signed an agreement with China's SF Airlines Co., Ltd. on July 9 to provide comprehensive integrated air cargo ground handling services, according to a Tadawul statement. The agreement has no fixed value, as services will be provided on demand and billed in accordance with the agreed pricing. **(Argaam)**

Adeer, Sumou Holding sign Jeddah Oasis land sales deal

Adeer Real Estate signed an agreement with Sumou Holding on July 9 to market and sell developed land plots in the Jeddah Oasis masterplan, located in Jeddah's Al Kawthar district. According to a statement on Tadawul, the project spans a total area of 707,250 square meters (sqm) and is being developed and marketed under the off-plan sales model. **(Argaam)**

Alkhorayef Water wins SAR 65.6M project from SIO

Alkhorayef Water and Power Technologies Co. (AWPT) was awarded a contract by the Saudi Irrigation Organization (SIO) to operate and maintain pumping, transmission, and distribution systems for treated and groundwater in the Central Region of Riyadh and its suburbs as well as Al-Aflaj Governorate. The contract is valued at SAR 65.6 million (VAT exclusive) **(Argaam)**

Asas Makeen inks residential development contract in Riyadh

Asas Makeen Real Estate Development and Investment Co. signed a real estate development agreement with BLOM Real Estate Investment Fund XII, managed by BLOM Invest Saudi Arabia, to develop and execute a premium residential project in Al Narjis District, Riyadh.The company said the fund targets a size of approximately SAR 303 million. **(Argaam)**

Masar signs 3 land sale agreements for SAR 441.1M

Umm Al Qura for Development & Construction Co. (Masar) signed three land sale agreements with a total area of 7,387 square meters, for a total agreed sale value of SAR 441.1 million, according to a statement to Tadawul. The land plots are located off the pedestrian boulevard within Zone 2 of the Masar destination in Makkah. **(Argaam)**

Global

Fed report cites 'stepped-up' inflation due to tariffs, Iran war, AI buildout

U.S. inflation "stepped up further this spring" as the evolving impact of tariffs, a war-related rise in energy costs, and the booming artificial intelligence buildout boosted price pressures that took root last year, the Federal Reserve said on Friday in a monetary policy report, opens new tab to Congress. **(Reuters)**

Japan to push its massive pension fund to boost alternative investments, Nikkei says

Japan aims to raise the ratio of unlisted shares, real estate and other alternative investments in the portfolio of the Government Pension Investment Fund, the world's largest pension fund, the Nikkei said on Sunday. **(Reuters)**

Commodities

US-Iran escalation could threaten 2027 oil market surplus, IEA says

A recent escalation of hostilities between the U.S. and Iran could upend the International Energy Agency's forecast of a significant oil market surplus next year, it said on Friday, as global supply jumped in June when the Strait of Hormuz reopened but still lagged pre-war levels. Global oil markets received some respite last month as a peace agreement between the U.S. and Iran facilitated the opening of the Strait, the effective closure of which had taken out as much as 14 million barrels per day of crude flows during the peak of the largest oil supply crisis in history. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics						
		08-Jul	09-Jul	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2273	2264	-0.4%	0.6%	1.5%
Value	mn	4369	4125	-5.6%	-0.2%	-19.8%
Volume	mn	228	165	-27.3%	-24.5%	-33.9%
NOMU						
Market Cap	mn	7289	7333	0.6%	-0.8%	-3.3%
Value	mn	12.1	14.4	19.5%	13.7%	-37.3%
Volume	mn	2.3	2.4	4.2%	9.1%	1.6%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
MOLAN	1.09	0.11	11%
ALMUNEEF	5.92	0.52	10%
TAQAT	8.5	0.74	10%
NOMU-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
AQASEEM	3.22	-0.56	-15%
DRC	17.08	-2.92	-15%
ASAS MAKEEN	21.6	-2.4	-10%

Source: Tadawul

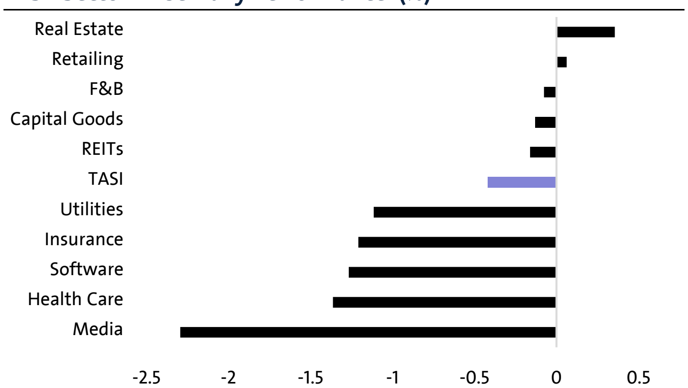
TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
MESC	32.28	2.92	10%
LUBEREF	133.5	5	4%
AVALON PHARMA	63	1.65	3%
TASI-Top Losers	**Last Price**	**Change**	
	SAR/sh	SAR	%
RASAN	135	-15	-10%
SPPC	6.56	-0.5	-7%
ENTAJ	24	-1.56	-6%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.07	0.02	1%	12.9
SPIMACO	30.04	-0.18	-1%	12.1
PETRO RABIGH	13.46	0.07	1%	9.9
TASI -Most Traded by Value	**Last Price**	**Change**		**Value**
	SAR/sh	SAR	%	SARmn
SPIMACO	30.04	-0.18	-1%	336
RASAN	135	-15	-10%	280
SAUDI ARAMCO	26.72	-0.12	0%	257

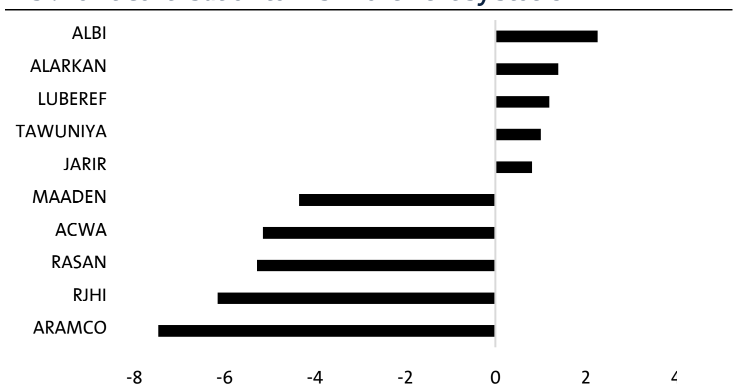
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
12-Jul	SVCP	Ex-dividend Date
14-Jul	CHEMANOL	Capital Reduction
15-Jul	ALMODAWAT	Ex-dividend Date
16-Jul	RAWASI	Ex-dividend Date
16-Jul	TECO	General Assembly

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
14-Jul	U.S.	Consumer Price Index	Jun	4.2%	3.8%
16-Jul	U.K.	(GDP) MoM	Jun	-0.1%	0.3%
17-Jul	E.U.	Consumer Price Index	Jun	3.0%	3.2%
24-Jul	U.S.	Purchasing Manager Index	Jun	55.7	55.1
24-Jul	U.S.	New home sales	Jun	638.0K	626.0K

Source: Bloomberg, Investing.Com

Contact Us:

Alinma Capital Company
Research Department (Sell-Side)
Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh 55560
Saudi Arabia
Phone: 011-2185555 =86309
E-mail: research@alinmacapital.com

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