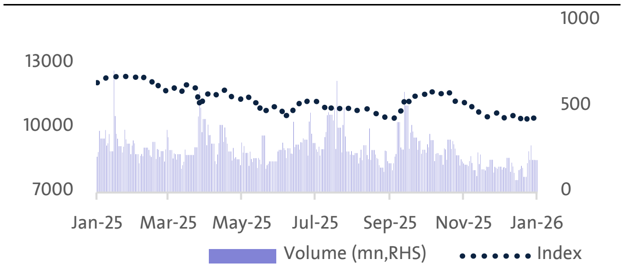
alinma capital

Daily Market Report

Key Indices-Return and Valuation

	03-Jul*	DoD	MTD	YTD	P/E	P/BV
TASI	10827	-0.3%	-0.3%	3%	14.0	1.6
NOMU	22929	0.1%	0.1%	-3%	0.0	1.6
S&P500	7483	0.0%	0.0%	9%	21.8	5.7
Dow Jones	52900	0.0%	1.1%	10%	13.3	6.1
FTSE 100	10679	0.2%	1.9%	8%	13.3	2.3
EuroStoxx50	6413	0.8%	2.1%	11%	16.4	2.6
Nikkei225	69744	1.5%	-1.0%	39%	24.6	3.1
MSCI EM	1722	2.2%	0.0%	22%	12.3	2.5
SHCOMP	4044	0.4%	-1.7%	2%	14.3	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
02-Jul	96	152	21	0.6:1

Money Market Yields

%	SAIBOR			Term SOFR		
	02-Jul	Δ bps	YTD Av	03-Jul	Δ bps	YTD Av
1M	4.63	-0.1	5.6	3.67	0.3	4.3
3M	4.83	5.9	5.4	3.75	0.2	4.3
6M	5.21	-4.6	5.5	3.87	0.4	4.2
12M	4.93	3.7	5.2	4.03	1.4	4.0

Commodities

		03-Jul	Δ	52-week		YTD Av
	Unit	USD	%	Hi	low	%Δ
Arab Light	USDbbl	76	1.1	135	60	-11.7
Brent	USDbbl	72	0.4	118	59	-10.8
Gold	USDOz	4175	1.5	5502	3277	-13.0
Silver	USDOz	62	2.5	117	36	-36.4
Aluminum	USDton	3083	0.0	3851	2553	-13.9
Copper	USDton	13345	0.7	14140	9594	-15.8

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

CATRION signs SAR 75.72M Dammam Airport lease, with revenue-sharing payments

CATRION Catering Holding Co. signed a lease agreement with Dammam Airport Co. (DACO) to lease a site at King Fahd International Airport (KFIA) in Dammam, where it will provide its services and conduct its business activities. **(Argaam)**

Rawasi Albina signs MoU to acquire 50% of Al-Amlaq Al-Hadidiyah

Rawasi Albina Investment Co. signed a non-binding memorandum of understanding (MoU) with the owner of Riyadh-based Al-Amlaq Al-Hadidiyah Trading Est., to acquire a 50% economic interest in the establishment. If the transaction is completed, the establishment will be converted into a company equally owned by both parties, Rawasi Albina said in a statement to Tadawul. **(Argaam)**

Shalfa, Shalfa International secure SAR 36M contract with ZATCA

Shalfa Facility Management Co. secured today, July 2, a SAR 36 million contract, including VAT, from the Zakat, Tax and Customs Authority (ZATCA), in a consortium with Shalfaa International Security Guards Co. The company's share of the contract amounts to 50% of the total value, or approximately SAR 16 million, according to a statement to Tadawul. **(Argaam)**

Subscription to July issue of Sah to start; return set at 4.60%

Subscription to the government-backed savings product for individuals (Sah) will start, July 5. Shariah-compliant securities are issued by the Saudi Ministry of Finance and arranged by the National Debt Management Center (NDMC). The return is set at 4.60%. The allocation is set to take place on July 14. The redemption period will run from July 19-21. Redemption amounts will be paid on July 26. **(Argaam)**

Global

Euro zone services sector contraction eased in June PMI shows

The euro zone services industry contracted at a slower pace in June as cost pressures fell at the sharpest rate on record outside of pandemic-era lockdowns, helping to stabilise the broader economy after two months of decline, a survey showed. **(Reuters)**

Britain's services sector contracts sharply under strain of Iran war, PMI shows

Activity in Britain's dominant services sector contracted for a second month running in June and by the most since early 2023 as the fallout from the Iran war continued to weigh on companies, a closely watched survey showed on Friday. The S&P Global Purchasing Managers' Index for the services sector in June fell to 48.8 from May's 49.3, representing the second fall in a row in activity and the weakest since January 2023. **(Reuters)**

Commodities

OPEC output leaps in June as Hormuz flows recover: Report

OPEC's crude oil production surged in June, supported by the resumption of exports through the Strait of Hormuz following the US-Iran peace agreement, a Bloomberg survey showed. Total output by OPEC members increased by 2.34 million barrels per day (bpd) to 18.75 million bpd last month. However, production remained about 7.3 million bpd, or 28%, below pre-war levels. **(Argaam)**

Oil settles higher, Brent records weekly loss

Global benchmark crude futures ended higher on Friday as investors awaited the outcome of ongoing US-Iran talks, which have raised hopes for continued de-escalation and uninterrupted oil flows through the Strait of Hormuz. US crude for August delivery settled up 11 cents, or 0.16%, at $68.69 a barrel on Thursday, but posted a weekly loss of 0.78%. **(Argaam)**

Please refer to page III for important disclosures

Daily Market Report

TASI & NOMU- Key Statistics						
		01-Jul	02-Jul	Δ%		
TASI	SAR			**DoD**	**MTD***	**YTD***
Market Cap	bn	2238	2250	0.5%	0.0%	0.9%
Value	mn	5477	4982	-9.0%	0.0%	-3.9%
Volume	mn	294	283	-3.8%	0.0%	12.0%
NOMU						
Market Cap	mn	7436	7391	-0.6%	0.0%	-2.6%
Value	mn	15.2	11.5	-24.5%	0.0%	-52.5%
Volume	mn	1.7	2.0	18.1%	0.0%	-17.0%

*Average for the period, Source: Argaam

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
TAQAT	9.39	0.79	9%
ALFAKHERA	6.5	0.5	8%
HILWA	2.48	0.19	8%

NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
ALWAHA REIT	9.79	-1.7	-15%
HKC	34.12	-3.76	-10%
ALRASHID INDUSTRIAL	32.4	-2.3	-7%

Source: Tadawul

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SHARQIYAH DEV	15.86	1.44	10%
JAZIRA TAKAFUL	13.09	1.13	9%
LIVA	13.96	0.97	7%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
SALEH ALRASHED	40.94	-1.94	-5%
EIC	14.82	-0.7	-5%
CMCER	6	-0.27	-4%

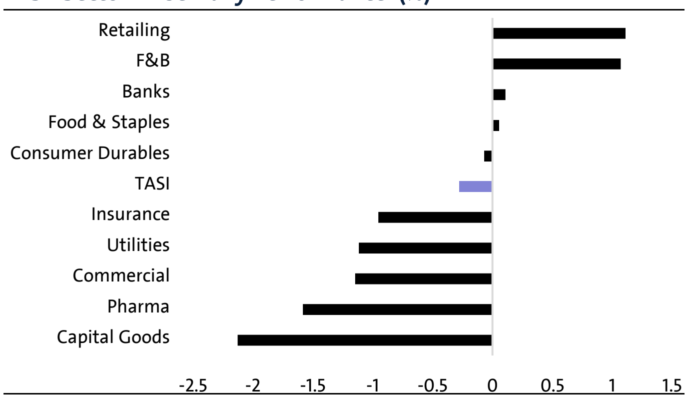
Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
SAUDI DARB	2.34	0.07	3%	24.8
AMERICANA	2.09	-0.02	-1%	14.9
BATIC	2.23	-0.02	-1%	11.9

TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
RASAN	148	-5.5	-4%	303
ALRAJHI	66	0	0%	221
SAUDI ARAMCO	26.1	-0.02	0%	192

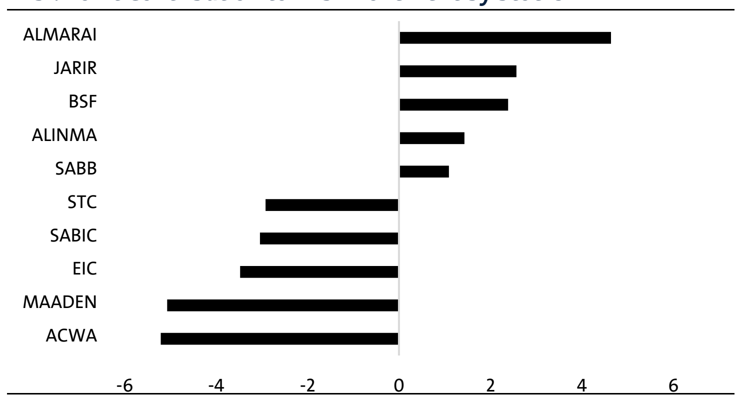
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
06-Jul	ALDAWAA	Ex-Dividend
06-Jul	SAUDI GERMAN HEALTH	Ex-Dividend
08-Jul	DAR ALMARKABAH	General Assembly
09-Jul	KINGDOM	Cash Dividend
09-Jul	SHL	Cash Dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
06-Jul	U.S.	Services Purchasing Managers Index	Jun	51.1	50.7
08-Jul	U.S.	10-Year Note Auction	Jun		4.47%
09-Jul	U.K.	RICS House Price Balance	Jun		
09-Jul	U.S.	Initial Jobless Claims	Jun	219.0K	216.0K
09-Jul	C.N.	Consumer Price Index	Jun	1.3%	1.2%

Source: Bloomberg, Investing.Com

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