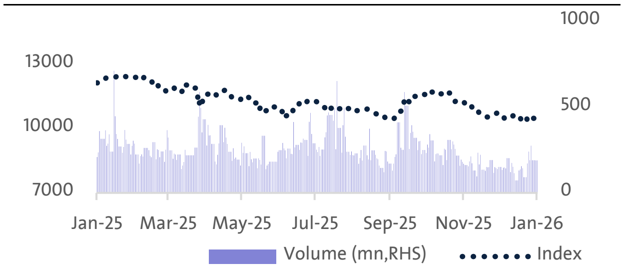
alinma capital

# Daily Market Report

## Key Indices-Return and Valuation

| | 02-Jun* | DoD | MTD | YTD | P/E | P/BV |
|---|---|---|---|---|---|---|
| TASI | 11016 | 0.1% | 0.1% | 4% | 14.6 | 1.6 |
| NOMU | 22966 | 0.0% | 0.0% | -2% | 0.0 | 1.6 |
| S&P500 | 7600 | 0.3% | 0.0% | 11% | 22.4 | 5.8 |
| Dow Jones | 51079 | 0.1% | 0.0% | 6% | 13.0 | 5.9 |
| FTSE 100 | 10339 | -0.7% | 0.0% | 4% | 13.0 | 2.3 |
| EuroStoxx50 | 6035 | -0.3% | 0.0% | 4% | 16.0 | 2.4 |
| Nikkei225 | 66934 | 0.9% | 0.0% | 33% | 24.2 | 3.1 |
| MSCI EM | 1773 | 1.2% | 0.0% | 26% | 13.2 | 2.6 |
| SHCOMP | 4058 | -0.3% | 0.0% | 2% | 14.4 | 1.6 |

## TASI- Index and Volume Trends




## Advance to Decline Ratio

| | Advance | Decline | Unchanged | A/D |
|---|---|---|---|---|
| 02-Jun | 97 | 156 | 16 | 0.6:1 |

## Money Market Yields

| % | SAIBOR | | | Term SOFR | | |
|---|---|---|---|---|---|---|
| | 02-Jun | Δ bps | YTD Av | 02-Jun | Δ bps | YTD Av |
| 1M | 4.65 | -2.4 | 5.6 | 3.62 | 0.1 | 4.3 |
| 3M | 4.81 | -8.7 | 5.4 | 3.66 | -0.2 | 4.3 |
| 6M | 5.19 | -8.4 | 5.5 | 3.71 | -0.5 | 4.2 |
| 12M | 4.86 | 4.5 | 5.2 | 3.83 | -1.0 | 4.0 |

## Commodities

| | | 02-Jun | Δ | 52-week | | YTD Av |
|---|---|---|---|---|---|---|
| | Unit | USD | % | Hi | low | %Δ |
| Arab Light | USDbbl | 105 | -4.0 | 135 | 60 | -9.3 |
| Brent | USDbbl | 96 | 1.1 | 118 | 59 | -9.3 |
| Gold | USDOz | 4524 | 0.7 | 5502 | 3277 | -17.5 |
| Silver | USDOz | 75 | 0.3 | 117 | 35 | -33.5 |
| Aluminum | USDton | 3851 | 0.8 | 3768 | 2446 | -11.6 |
| Copper | USDton | 13975 | 0.9 | 14140 | 9578 | -13.1 |

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### Saudi non-oil private sector activity hits three-month high in May, PMI shows

Saudi Arabia's non-oil private sector expanded at the fastest pace in three months in May as domestic demand improved and supply chains stabilised, while business optimism remained subdued amid conflict in the region, a survey showed on Wednesday. **(Zawya)**

### Seera shareholders approve capital cut on surplus funds

Shareholders of Seera Holding Group approved an 8.65% capital reduction to SAR 2.74 billion from SAR 3 billion due to excess capital during an extraordinary general meeting held on June 2, the company said in a statement to Tadawul.. **(Argaam)**

### CMA OKs class action against Raydan board members

The Capital Market Authority (CMA) announced that the Appeal Committee for Resolution of Securities Disputes (ACRSD) approved the registration of a class action lawsuit filed by an investor against certain board members and audit committee members of Raydan Food Co. **(Argaam)**

### Retal signs SAR 125.5M management deal for Retal Heights

Retal Urban Development Co. signed on June 2 a development management agreement with Sakan Al Malqa Real Estate Co., an investment fund managed by SAB Invest, according to a statement to Tadawul. The fund aims to develop Retal Heights, a mixed-used project comprising residential and commercial units in Al Malqa district, Riyadh. The land allocated for the project spans 19,381 square meters. **(Argaam)**

### Equipment House bags SAR 61.8M project with Tabuk Health Cluster

Scientific & Medical Equipment House Co. said it won a project tender with Tabuk Health Cluster, at a total value of SAR 61.81 million (including VAT). The project tender is for the provision of maintenance, cleaning, and non-medical operation services at Umluj Hospital in the Tabuk Region over a period of 60 months, it said in a Tadawul statement. **(Argaam)**

## Global

### China services activity grows at fastest pace in three months, private PMI shows

China's services activity expanded at the fastest pace in three months in May, helped by stronger growth in new business and a rebound in overseas demand, though rising cost pressures weighed on firms, a private-sector survey showed on Wednesday. The RatingDog China General Services Purchasing Managers' Index, compiled by S&P Global, rose to 54.4 in May from 52.6 in April, staying above the 50-mark that separates expansion from contraction. **(Reuters)**

### BOJ chief to deliver key speech as pressure mounts for June rate hike

Bank of Japan Governor Kazuo Ueda will deliver a closely watched speech on Wednesday that could reveal his thinking on the prospects of a June rate hike, as surging fuel costs from the Iran war broaden price pressures in an already fragile economy. The speech, due at 0830 GMT, is in focus as a potential signal from Ueda that could reinforce prevailing market expectations that the BOJ will raise short-term rates to 1% from 0.75% at a policy meeting on June 15 and 16. **(Reuters)**

## Commodities

### Oil stocks likely to hit critical low levels before peak summer demand: IEA

Global oil inventories could fall to critically low levels before peak summer demand if stock draws continue at the current pace, according to Toril Bosoni, Head of Oil Industry and Markets Division at the International Energy Agency (IEA). **(Reuters)**

# Daily Market Report

| TASI & NOMU- Key Statistics | | | | | | |
|---|---|---|---|---|---|---|
| | | 01-Jun | 02-Jun | Δ% | | |
| **TASI** | SAR | | | **DoD** | **MTD*** | **YTD*** |
| Market Cap | bn | 2282 | 2283 | 0.1% | 0.1% | 2.4% |
| Value | mn | 7539 | 5445 | -27.8% | -11.4% | 2.9% |
| Volume | mn | 373 | 270 | -27.7% | -11.3% | 3.9% |
| **NOMU** | | | | | | |
| Market Cap | mn | 7407 | 7409 | 0.0% | 0.0% | -2.3% |
| Value | mn | 27.4 | 26.0 | -4.9% | -1.7% | 0.9% |
| Volume | mn | 2.4 | 2.8 | 18.5% | 5.5% | 14.1% |

*Average for the period, Source: Argaam

| NOMU-Top Gainers | Last Price | Change | |
|---|---|---|---|
| | SAR/sh | SAR | % |
| DRC | 39 | 4.2 | 12% |
| SAHAT ALMAJD | 6.77 | 0.61 | 10% |
| SERVICE EQUIPMENT | 25.6 | 1.59 | 7% |
| **NOMU-Top Losers** | **Last Price** | **Change** | |
| | SAR/sh | SAR | % |
| LANA | 2.53 | -0.42 | -14% |
| FADECO | 39.7 | -4.28 | -10% |
| RATIO | 4.9 | -0.5 | -9% |

Source: Tadawul

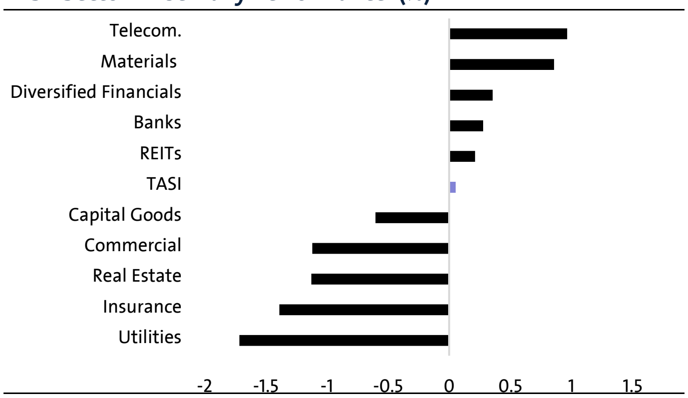
| TASI-Top Gainers | Last Price | Change | |
|---|---|---|---|
| | SAR/sh | SAR | % |
| DBS | 13.25 | 0.85 | 7% |
| SAUDI CABLE | 151.7 | 6.7 | 5% |
| APC | 7.65 | 0.33 | 5% |
| **TASI-Top Losers** | **Last Price** | **Change** | |
| | SAR/sh | SAR | % |
| SIDC | 14.5 | -0.77 | -5% |
| SALEH ALRASHED | 45.7 | -2.1 | -4% |
| RASAN | 144 | -6.6 | -4% |

Source: Tadawul

| TASI -Most Traded by Volume | Last Price | Change | | Volumes |
|---|---|---|---|---|
| | SAR/sh | SAR | % | mn |
| AMERICANA | 1.96 | -0.02 | -1% | 25.9 |
| DBS | 13.25 | 0.85 | 7% | 22.2 |
| APC | 7.65 | 0.33 | 5% | 21.9 |
| **TASI -Most Traded by Value** | **Last Price** | **Change** | | **Value** |
| | SAR/sh | SAR | % | SARmn |
| SAUDI ARAMCO | 27.38 | 0.02 | 0% | 529 |
| ALRAJHI | 66.7 | 0 | 0% | 480 |
| DBS | 13.25 | 0.85 | 7% | 295 |

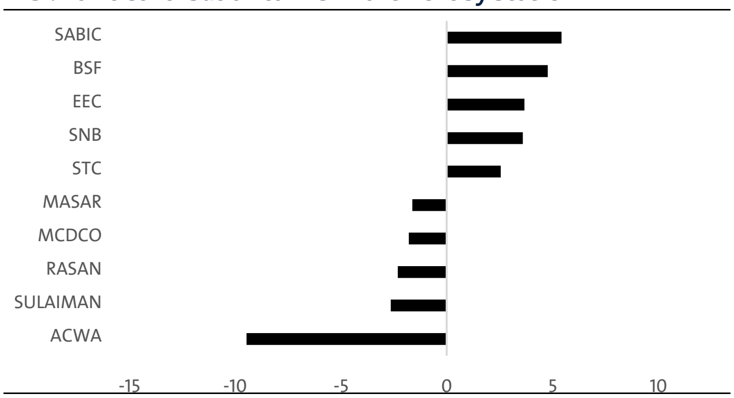
Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)




Source: Bloomberg

## TASI: Point Contribution to TASI movement by Stocks




Source: Bloomberg

## TASI Market Calendar

| Date | Stock/Data release | Event |
|---|---|---|
| 03-Jun | ATLAS ELEVATORS | Ex-Dividend |
| 03-Jun | EAST PIPES | Ex-Dividend |
| 04-Jun | MGC | End of IPO book-building |
| 04-Jun | SAIB | Ex-Dividend |
| 07-Jun | BINDAWOOD | Ex-Dividend |

Source: Argaam, GSTAT

## Global Market Calendar

| Date | Country | Event | Period | Forecast | Previous |
|---|---|---|---|---|---|
| 03-Jun | U.S. | ADP Nonfarm Employment Change | May | 118.00K | 61.00K |
| 04-Jun | E.U. | Euro central bank Lagarde Speaks | May | | |
| 04-Jun | U.S. | Initial Jobless Claims | May | 211.00K | 210.00K |
| 05-Jun | U.S. | Unemployment Rate | May | 4.3% | 4.3% |
| 09-Jun | U.S. | Existing Home Sales | May | 4.05M | 4.01M |

Source: Bloomberg, Investing.Com

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