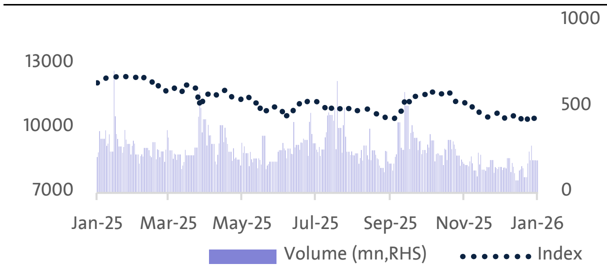
alinma capital

# Daily Market Report

## Key Indices-Return and Valuation

| | 31-May* | DoD | MTD | YTD | P/E | P/BV |
|---|---|---|---|---|---|---|
| TASI | 11078 | 0.5% | 0.1% | 5% | 14.6 | 1.6 |
| NOMU | 22932 | 0.1% | -0.7% | -2% | 0.0 | 1.6 |
| S&P500 | 7580 | 0.2% | 4.8% | 11% | 22.3 | 5.8 |
| Dow Jones | 51032 | 0.7% | 3.1% | 6% | 13.0 | 5.9 |
| FTSE 100 | 10409 | -0.2% | 0.4% | 5% | 13.0 | 2.4 |
| EuroStoxx50 | 6051 | -0.1% | 2.9% | 4% | 15.8 | 2.4 |
| Nikkei225 | 66330 | 2.5% | 11.5% | 32% | 24.1 | 3.0 |
| MSCI EM | 1752 | 1.6% | 9.4% | 25% | 12.9 | 2.5 |
| SHCOMP | 4069 | -0.7% | -1.1% | 3% | 14.4 | 1.6 |

## TASI- Index and Volume Trends




## Advance to Decline Ratio

| | Advance | Decline | Unchanged | A/D |
|---|---|---|---|---|
| 31-May | 189 | 67 | 16 | 2.8:1 |

## Money Market Yields

| % | SAIBOR | | | Term SOFR | | |
|---|---|---|---|---|---|---|
| | 01-Jun | Δ bps | YTD Av | 29-May | Δ bps | YTD Av |
| 1M | 4.67 | 0.2 | 5.6 | 3.62 | 0.0 | 4.3 |
| 3M | 4.90 | 0.1 | 5.4 | 3.66 | -0.5 | 4.3 |
| 6M | 5.19 | -8.4 | 5.5 | 3.72 | -1.3 | 4.2 |
| 12M | 4.82 | 0.5 | 5.2 | 3.84 | -2.2 | 4.0 |

## Commodities

| | | 29-May | Δ | 52-week | | YTD Av |
|---|---|---|---|---|---|---|
| | Unit | USD | % | Hi | low | %Δ |
| Arab Light | USDbbl | 110 | -4.0 | 135 | 60 | -9.1 |
| Brent | USDbbl | 92 | -1.8 | 118 | 59 | -9.2 |
| Gold | USDOz | 4526 | 3.0 | 5502 | 3277 | -17.4 |
| Silver | USDOz | 75 | -0.4 | 117 | 33 | -33.4 |
| Aluminum | USDton | 3768 | 0.4 | 3752 | 2438 | -11.4 |
| Copper | USDton | 13657 | 0.6 | 14140 | 9565 | -13.0 |

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### MCDC consortium wins SAR 6B contract to develop 2 districts in Makkah

Umm Al Qura for Development and Construction Co. (Masar) received on May 31 two award notices from the Royal Commission for Makkah City and Holy Sites to develop the western and southern Hindawiyah districts adjacent to the Masar destination. A consortium, which includes Masar, Makkah Construction and Development Co. (MCDC) and AlRajhi United Real Estate, will carry out the project. The two areas combined cover 1.15 million square meters (West Hindawiyah: 841,300 sqm, and South Hindawiyah: 308,300 sqm), Masar said in a statement on Tadawul. **(Argaam)**

### Al Majdiah – First Avenue consortium wins SAR 2B development project in Makkah

Dar Al Majed Real Estate Co. (Al Majdiah) said it received a notice of award for the development of the Eastern Al-Hindawiya site in Makkah. The project will be undertaken by a consortium comprising Al Majdiah, First Avenue Real Estate Development Co., and Rikaz Real Estate Co., under the supervision of the Royal Commission for Makkah City and Holy Sites. **(Argaam)**

### TASI: Foreign institutions buy SAR 986.2M stocks last week

Foreign institutions on the Main Market (TASI) were net buyers of stocks worth SAR 986.2 million during the week ended May 21, the Saudi Exchange (Tadawul) said in its latest weekly report. Foreign institutions accounted for 49.4% of total buy transactions and 46% of total sell trades on TASI. Foreign individual investors were net buyers of shares worth around SAR 12.5 million. **(Argaam)**

### Saudi non-oil exports surge 19% in 2025

Saudi Arabia's non-oil exports, including re-exports, recorded a surge of 18.9 percent in 2025 compared to 2024, while national non-oil exports, excluding re-exports, decreased by 0.1 percent. According to the 2025 International Merchandise Trade Report, published by the General Authority for Statistics (GASTAT) on Sunday, merchandise exports rose by 2.1 percent reaching SR1,170 billion while oil exports declined by 4 percent. **(Zawya)**

### Saudi miner AMAK establishes drilling subsidiary with $10.7mln capital

Saudi mining company Almasane Alkobra Mining Company (AMAK) said it has completed the incorporation of a wholly owned drilling and exploration services subsidiary, marking a further step in expanding its mining support capabilities. **(Argaam)**

## Global

### UK monthly house prices fall for first time since start of Iran war, Nationwide says

British house prices fell by 0.6% in May, their first monthly drop since December and growth slowed in annual terms, as economic uncertainty stemming from the war in Iran hurt demand, figures from mortgage lender Nationwide showed on Monday. The monthly decline was the biggest since June 2025, Nationwide said, and a sharper drop than the 0.2% fall forecast in a Reuters poll. **(Reuters)**

## Commodities

### Gold slips on stronger dollar, oil as markets await Trump decision on Iran proposal

Gold inched lower on Monday, pressured by a stronger dollar and rising crude oil prices, as investors awaited U.S. President Donald Trump's decision on a proposed deal to extend the ceasefire with Iran. Spot gold was down 0.3% at $4,521.25 per ounce, as of 0520 GMT, after hitting a two-week high in the previous session. U.S. gold futures for August delivery fell 0.9% to $4,551.60. **(Reuters)**

# Daily Market Report

**TASI & NOMU- Key Statistics**

| | | 21-May | 31-May | Δ% | | |
|---|---|---|---|---|---|---|
| **TASI** | SAR | | | **DoD** | **MTD*** | **YTD*** |
| Market Cap | bn | 2286 | 2296 | 0.5% | -1.0% | 3.0% |
| Value | mn | 10589 | 10589 | 0.0% | 83.2% | 96.4% |
| Volume | mn | 324 | 188 | -41.9% | -27.4% | -26.9% |
| **NOMU** | | | | | | |
| Market Cap | mn | 7389 | 7398 | 0.1% | 0.2% | -2.5% |
| Value | mn | 25.3 | 25.3 | 0.0% | -54.1% | -2.2% |
| Volume | mn | 2.2 | 2.8 | 28.6% | -15.3% | 13.0% |

*Average for the period, Source: Argaam

| **NOMU-Top Gainers** | **Last Price** | **Change** | |
|---|---|---|---|
| | SAR/sh | SAR | % |
| LIME INDUSTRIES | 12.9 | 1.38 | 12% |
| NGDC | 30.9 | 2.9 | 10% |
| ALSHEHILI METAL | 60 | 5.5 | 10% |
| **NOMU-Top Losers** | **Last Price** | **Change** | |
| | SAR/sh | SAR | % |
| TADWEEER | 3.98 | -0.36 | -8% |
| RATIO | 5.4 | -0.48 | -8% |
| NETWORKERS | 46 | -3.52 | -7% |

Source: Tadawul

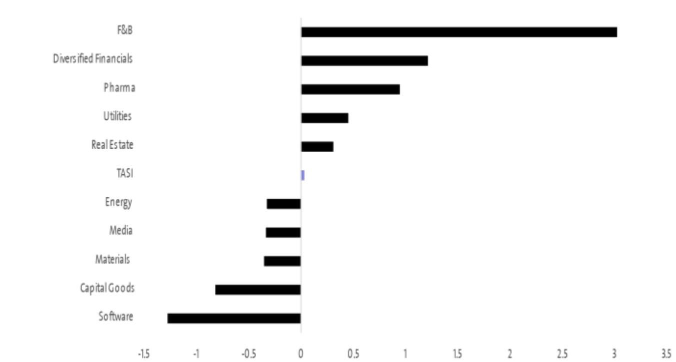
| **TASI-Top Gainers** | **Last Price** | **Change** | |
|---|---|---|---|
| | SAR/sh | SAR | % |
| SIDC | 13.89 | 1.26 | 10% |
| KINGDOM | 13.58 | 1.23 | 10% |
| ALMASAR ALSHAMIL | 22.2 | 1.57 | 8% |
| **TASI-Top Losers** | **Last Price** | **Change** | |
| | SAR/sh | SAR | % |
| CENOMI RETAIL | 12.59 | -0.78 | -6% |
| PETRO RABIGH | 15.1 | -0.87 | -5% |
| SAUDI GERMAN HEALTH | 32.4 | -1.58 | -5% |

Source: Tadawul

| **TASI -Most Traded by Volume** | **Last Price** | **Change** | | **Volumes** |
|---|---|---|---|---|
| | SAR/sh | SAR | % | mn |
| AMERICANA | 1.94 | 0.02 | 1% | 35.0 |
| DBS | 12.6 | -0.27 | -2% | 17.9 |
| SAUDI ARAMCO | 27.54 | -0.36 | -1% | 13.5 |
| **TASI -Most Traded by Value** | **Last Price** | **Change** | | **Value** |
| | SAR/sh | SAR | % | SARmn |
| SAUDI ARAMCO | 27.54 | -0.36 | -1% | 372 |
| ALRAJHI | 67.25 | 0.65 | 1% | 274 |
| DBS | 12.6 | -0.27 | -2% | 234 |

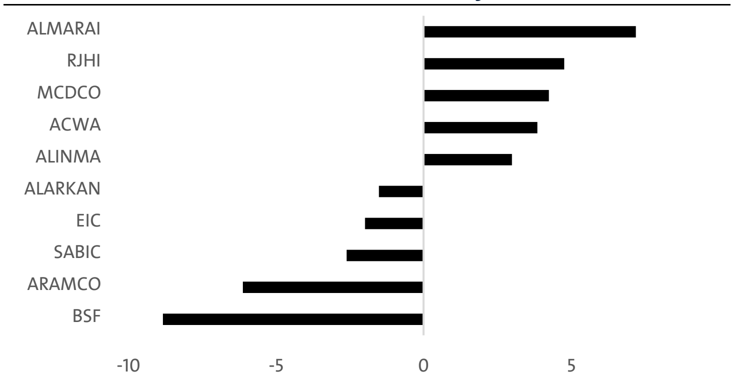
Source: Tadawul

**TASI- Sector-Wise Daily Performance (%)**




Source: Bloomberg

**TASI: Point Contribution to TASI movement by Stocks**




Source: Bloomberg

**TASI Market Calendar**

| Date | Stock/Data release | Event |
|---|---|---|
| 01-Jun | JARIR | Ex-Dividend |
| 01-Jun | SAUDI ARAMCO | Ex-Dividend |
| 02-Jun | SEERA | Capital reduction |
| 01-Jun | MCDC | Ex-Dividend |
| 01-Jun | MCDC | Ex-Dividend |

Source: Argaam, GSTAT

**Global Market Calendar**

| Date | Country | Event | Period | Forecast | Previous |
|---|---|---|---|---|---|
| 01-Jun | U.K. | Net Lending to Individuals | May | 7.100B | 8.000B |
| 01-Jun | E.U. | CPI, n.s.a (May) | May | | 103.04 |
| 01-Jun | U.K. | BoE Gov Bailey Speaks | May | | 0.00% |
| 02-Jun | U.S. | Gasoline Inventories | May | | -2.572M |
| 02-Jun | U.S. | EIA Weekly Refinery Utilization | May | | 2.9% |

Source: Bloomberg, Investing.Com

**Contact Us:**

**Alinma Capital Company**
**Research Department (Sell-Side)**
Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh 55560
Saudi Arabia
Phone: 011-2185555 =86309
E-mail: research@alinmacapital.com

**Disclaimer**

The published reports are for general information purposes to present a view on the company/economic sector/economic subject under research, and should not be considered a recommendation to buy/sell/hold for any security or any other assets. This report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of securities, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by Alinma Capital company from sources believed to be reliable, but Alinma Capital company has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. Alinma Capital company shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in Alinma Capital company, and they might be holding positions directly in any securities and mutual funds contained in this report during the time of publication of this report, This report has been produced independently and separately by the Research Division at Alinma Capital company and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with Alinma Capital company. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document. Funds managed by Alinma Capital company and its subsidiaries for third parties may own the securities that are the subject of this document or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment