



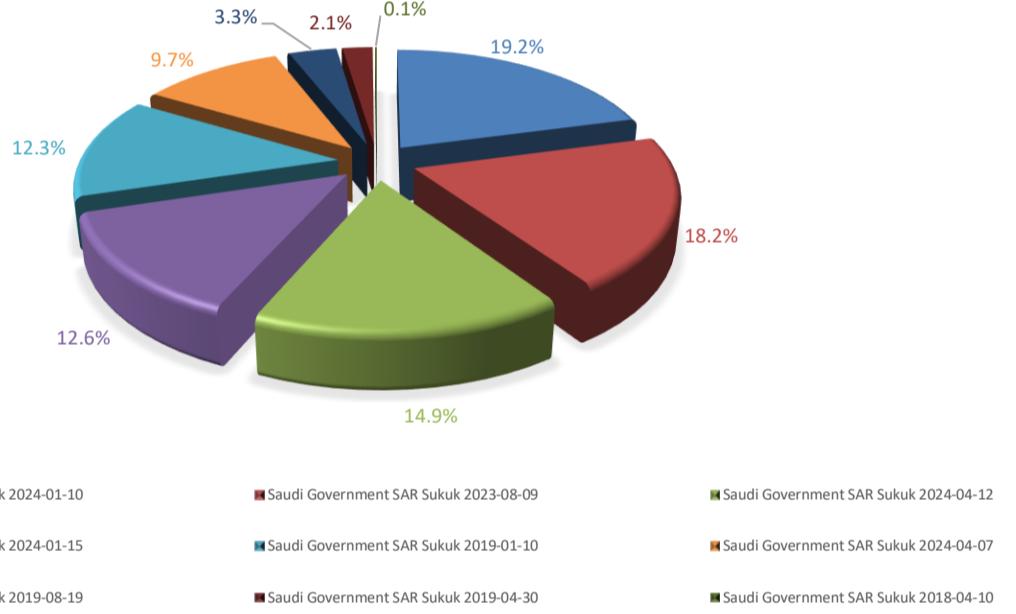
## Objective of the Fund

Alinma Saudi Government Sukuk ETF, is an ETF Fund that invests in a basket of Sharia'h-approved Saudi sovereign Sukuk issued by the Saudi government and listed in the main market. The Fund Manager will apply a passive management approach in mirroring the performance of the index (Alinma Saudi Sovereign Sukuk Index by IdealRatings) to generate a performance that mimic the performance of the index (before fees and expenses), distribute periodic returns, reduce cost, increase efficiency, as well as enhance liquidity by concentrating on such income-generating investment instruments which enable individuals to invest in debt capital market instruments with more flexibility, resulting in the promotion of the saving culture among investors which is one of the objectives in the Saudi Vision 2030.

## Fund Information

Fund Start Date	24 February 2020
Unit Price upon Offering	10.00
Size of the Fund	420,375,563.66
Type of Fund	Open-ended Fund Tradable
Currency of the Fund	Saudi Riyal
Level of Risk	Low to Medium
Benchmark	Alinma Saudi Domestic Sovereign Sukuk Index by IdealRatings
Number of Distributions	1
Investment Advisor & Fund sub-manager	Not Applicable
Number of days of the weighted average	Not Applicable
Full Ownership	100%
Usufruct Right	0%
Usufruct Right	0%

## Top Ten Investments



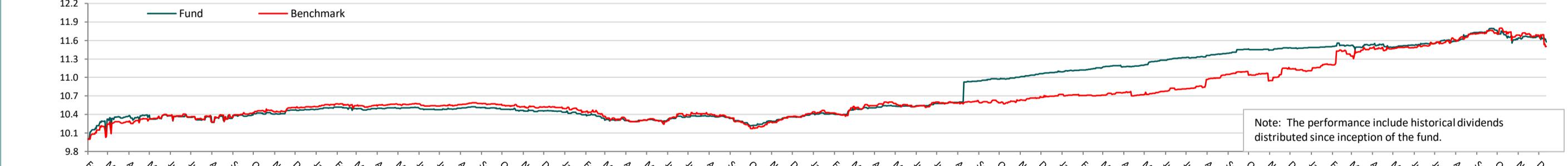
## Fund's dividends distributed to the unitholders

Total dividends distributed in the relevant quarter	8,086,026.20
Number of existing units for which distributions have been made during the relevant quarter	40,430,130.00
The value of the dividends distributed during the relevant quarter for each unit	0.20
The percentage of distribution from the fund's net asset value	1.90%
Eligibility for cash dividends distributed during the relevant quarter	10 days after end of the year

## Percentage of Fees for the management of the invested funds

Fund Name	Management Fee %	Deducted From
ALINMA SAR LIQUIDITY FUND	20%	Annually of the Fund's net returns

## Fund Performance since beginning



## Description of formulas utilized for assessing performance and risk measures

<b>Standard Deviation:</b>	Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one
<b>Sharpe Indicator:</b>	The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment - Risk-free rate) / Standard deviation of the investment's returns
<b>Tracking Error:</b>	Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns
<b>Beta</b>	Beta ( $\beta$ ) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.
<b>Alpha:</b>	Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund $\times$ (Market return - Risk-free rate))

## Disclaimer

This material is produced by Alinma Capital, a firm authorized and regulated by the Capital Market Authority of Kingdom of Saudi Arabia. Past performance is not a guide to future returns. All the information contained in this document is believed to be reliable but may be inaccurate or incomplete. A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed. They may be subject to change and should not be interpreted as investment advice. The information provided should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be, profitable. Alinma Capital accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. Alinma Capital shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by Alinma Capital for, or sent by Alinma Capital to any person and any such person shall be responsible for conducting his own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Head Office

P. O. Box 55560  
Riyadh 11544  
KSA  
Tel +966 (11) 218 5999  
Fax +966 (11) 218 5970  
email info@alinmacapital.com  
Website www.alinmacapital.com