



4th Quarter 2025

C. R. No. 1010269764 | CMA License No. 09134 - 37

Objective of the Fund																					
The fund is an open-ended index fund that seeks to attain long term capital growth through its investments in Shariah compliant emerging market stocks. The primary objective of the fund is to mirror the performance of the benchmark through a passive investment strategy.																					
Fund Information																					
Fund Start Date	15 October 2023																				
Unit Price upon Offering	10.00																				
Size of the Fund	56,879,043.33																				
Type of Fund	Open-ended Fund																				
Currency of the Fund	Saudi Riyal																				
Level of Risk	High																				
Benchmark	FTSE Alinma Emerging Islamic Customised Index																				
Number of Distributions	Not Applicable																				
Investment Advisor & Fund sub-manager	Not Applicable																				
Number of days of the weighted average	Not Applicable																				
Full Ownership	100%																				
Usufruct Right	0.00																				
Top Ten Investments (at the beginning of the quarter)																					
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Fund's dividends distributed to the unitholders																					
Total dividends distributed in the relevant quarter	N/A																				
Number of existing units for which distributions have been made	N/A																				
Value of the dividends distributed	N/A																				
Percentage of distribution from the fund's net asset value	N/A																				
Eligibility for cash dividends	N/A																				
Percentage of Fees for the management of the invested funds																					
Fund Name	Management Fee %	Deducted From																			
N/A	N/A	N/A																			
Fund Performance since beginning																					
Description of formulas utilized for assessing performance and risk measures																					
Standard Deviation:	Standard deviation is a statistical measure that shows how much the values in a data set spread out or deviate from the mean (average) of the data. The standard deviation equals the square root of the sum of the squared differences between each value and the mean, divided by the number of values minus one																				
Sharpe Indicator:	The Sharpe ratio measures how much excess return you earn for each unit of risk you take. In words, the formula is: Sharpe Ratio = (Average return of the investment – Risk-free rate) ÷ Standard deviation of the investment's returns																				
Tracking Error:	Tracking Error measures how closely a portfolio follows the benchmark it is supposed to track. It shows the volatility of the difference between the portfolio's returns and the benchmark's returns. Essentially, it tells you how much the portfolio's performance deviates from the benchmark. The most common formula for tracking error is the standard deviation of the difference between the portfolio returns and the benchmark returns																				
Beta	Beta (β) is a measure of a mutual fund's sensitivity to market movements. It shows how much the fund's returns tend to move in response to changes in the overall market (typically represented by a benchmark index). Beta equals the covariance between the mutual fund's returns and the market's returns, divided by the variance of the market's returns.																				
Alpha:	Alpha is a measure of a mutual fund's performance relative to a benchmark index, adjusted for the risk taken. It indicates the value a fund manager adds or subtracts from a fund's return compared to the expected return based on the fund's risk. Alpha = Actual return of the fund - (Risk-free rate + Beta of the fund \times (Market return - Risk-free rate))																				

Fund Information as at the end of Fourth Quarter 2025 (December 2025)																																			
* Total Expense Ratio (TER)	SAR	427,209.93	0.77%																																
* Borrowing Percentage	SAR	0.00	0.00%																																
* Dealing Expenses	SAR	874.76	0.002%																																
* Investment of the Fund Manager	SAR	0.00	0.00%																																
* Distributed Profits	SAR	0.00	0.00%																																
Performance & Risk																																			
Performance	3M	YTD	1Y	3Y	5Y																														
Fund Performance	4.06%	23.69%	23.69%	N/A	N/A																														
Benchmark Performance	3.31%	23.84%	23.84%	N/A	N/A																														
Performance Difference	0.74%	-0.15%	-0.15%	N/A	N/A																														
Risk	3M	YTD	1Y	3Y	5Y																														
Standard Deviation	10.45%	12.12%	12.12%	N/A	N/A																														
Sharpe	0.77	0.99	0.99	N/A	N/A																														
Tracking Error	8.98%	6.59%	6.59%	N/A	N/A																														
Beta	0.61	0.77	0.77	N/A	N/A																														
Alpha	5.62%	3.34%	3.34%	N/A	N/A																														
Information Index	0.20	-0.05	-0.05	N/A	N/A																														
Price Information as at the end of Fourth Quarter 2025 (December 2025)																																			
Unit Price - at the end of Quarter		14.23																																	
Change in Unit Price		4.06%																																	
Total Units of the Fund		3,933,791.48																																	
Total Net Assets		55,990,286.93																																	
P/E Ratio		Not Applicable																																	
Fund's Asset Distribution (Sector/Geographic)																																			
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