



### January 2026

C. R. No. 1010269764 | CMA License No. 09134 - 37

#### The Objective of the Fund

The Fund aims to achieve long-term capital appreciation attained by investing mainly in Shariah-Compliant Initial Public Offerings of Saudi Companies, Right Issues and Rump Offering as well as Shariah-Compliant Saudi Companies that have been listed in the Saudi Stock Exchange for 5 years or less. The Fund may also invest in shariah compliant funds with similar

#### Fund Information

|                             |   |
|-----------------------------|---|
| Type of Fund                | Open-ended Fund                               |
| Risk Level                  | High  |
| Fund Manager                | Alinma Capital Company                        |
| Fund Listing                | Saudi Arabia                                  |
| Fund Start Date             | 26 April 2015                                 |
| Benchmark                   | Alinma Saudi IPO Equities Islamic Index by IR |
| Unit Price upon Offering    | 10.00   |
| Unit Price (SAR)            | 17.22   |
| Net Asset Value (SAR)       | 141,184,895.04                                |
| Currency of the Fund        | Saudi Riyal                                   |
| Initial Investment (SAR)    | SAR 1   |
| Subsequent Investment (SAR) | SAR 1   |
| Minimum Redemption (SAR)    | SAR 1   |
| Valuation Days              | Monday and Wednesday of every week            |
| Subscription Fees           | 1.5% of subscribed amount                     |
| Management Fees             | 1% per annum                                  |
| Redemption Fees             | 1.5% if exit before 30 days                   |
| Sharia Board                | Yes   |
| Bloomberg Code              | ALNIPO AB EQUITY                              |

#### Performance & Risk Parameters



| Cumulative | 1M     | 3M      | YTD           | 1Y      | 2Y      | SI      |
|------------|--------|---------|---------------|---------|---------|---------|
| Fund       | 5.69%  | -10.06% | <b>5.69%</b>  | -18.52% | -7.87%  | 72.24%  |
| BM         | 6.35%  | -10.22% | <b>6.35%</b>  | -18.49% | -19.01% | -31.25% |
| Gap        | -0.65% | 0.16%   | <b>-0.65%</b> | -0.03%  | 11.15%  | 103.49% |

| Annualized | 3 Years | 5 Years | 10 Years | SI     |
|------------|---------|---------|----------|--------|
| Fund       | 7.83%   | 12.38%  | 6.62%    | 5.18%  |
| BM         | 3.18%   | 8.44%   | 3.16%    | -3.42% |
| Gap        | 4.64%   | 3.94%   | 3.46%    | 8.60%  |

|      | 2025    | 2024   | 2023   |
|------|---------|--------|--------|
| Fund | -23.45% | 13.66% | 37.79% |
| BM   | -28.85% | 5.64%  | 44.10% |
| Gap  | 5.39%   | 8.02%  | -6.31% |

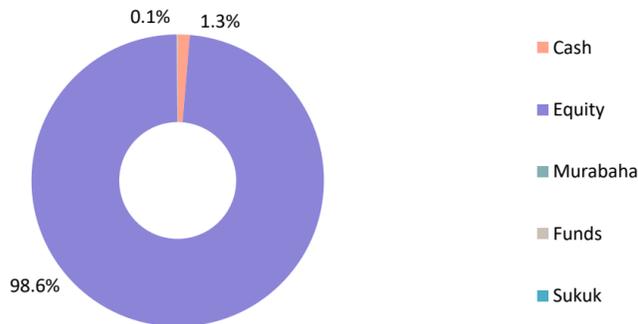
  

|      | Avg R   | SD     | Sharpe* | Alpha** | Beta** | Correlation** |
|------|---------|--------|---------|---------|--------|---------------|
| Fund | 72.24%  | 12.28% | 5.63    | 4.93%   | 0.65   | 0.83          |
| BM   | -31.25% | 15.65% | -2.20   |         |        |               |

#### Notes

\* Performance figures are taken from the official valuation days/dates.  
 \* SI: Since Inception \* Avg R: Average Return \* BM: Benchmark \* YTD: Year To Date  
 \* Risk-Free interest rate is taken to be the Saudi Interbank Average \* SD: Standard Deviation  
 \*\* Relative to benchmark Note: Statistics are based on Inception Date

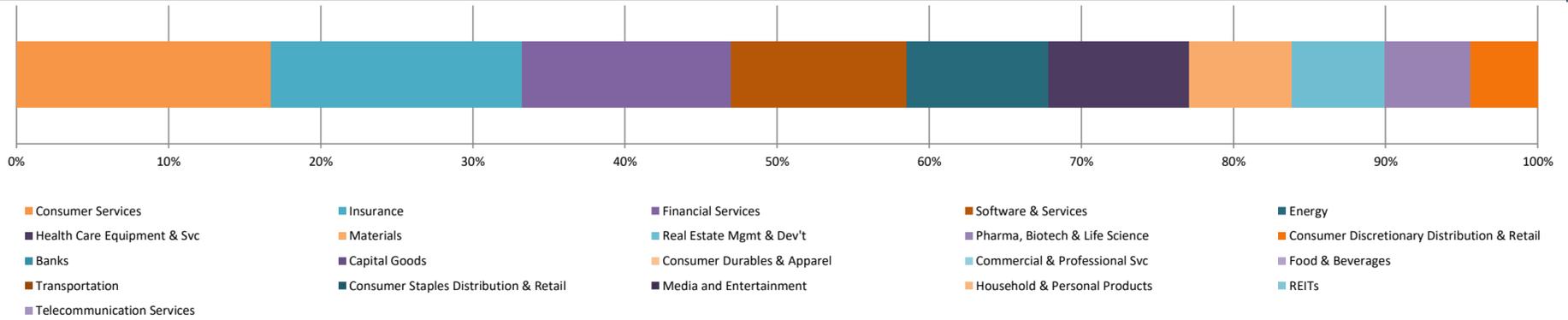
#### Asset Class Distribution



#### Latest IPOs Listed (Excluding REITs)

| Code | Stock                            | Sector                        | Listing Dt | IPO Pr | Closing Pr | Perform |
|------|----------------------------------|-------------------------------|------------|--------|------------|---------|
| 4019 | SMC HEALTHCARE                   | Health Care Equipment & Svc   | 19-Jun-25  | 25.00  | 20.85      | -16.60% |
| 4264 | FLYNAS                           | Transportation                | 18-Jun-25  | 80.00  | 61.00      | -23.75% |
| 1323 | United Carton Industri Materials |                               | 27-May-25  | 50.00  | 25.56      | -48.88% |
| 4325 | MASAR                            | Real Estate Mgmt & Dev't      | 24-Mar-25  | 15.00  | 19.23      | 28.20%  |
| 2287 | ENTAJ                            | Food & Beverages              | 17-Mar-25  | 50.00  | 30.66      | -38.68% |
| 4165 | ALMAJED OUD                      | Household & Personal Products | 17-Mar-25  | 94.00  | 144.60     | 53.83%  |
| 4084 | DERAYAH                          | Financial Services            | 10-Mar-25  | 30.00  | 27.08      | -9.73%  |

#### Equity Sector Allocation



#### General Information

| Index                   | Close                   | Max                 | Min      | MTD %                  | YTD %  | Capitalization (LC) | P/E      | P/B                      | D/Y               |            |
|-------------------------|-------------------------|---------------------|----------|------------------------|--------|---------------------|----------|--------------------------|-------------------|------------|
| MXEF                    | 1,554.78                | 1,556.80            | 1,404.37 | 10.71%                 | 10.71% | 28,123.00           | 18.89    | 2.37                     | 2.14              |            |
| <b>Average Turnover</b> |                         | <b>YoY Change %</b> |          | <b>Foreign Owner %</b> |        | <b>BRENT</b>        |          | <b>SAIB-6m</b>           |                   |            |
| TASI                    | 4,762,903,477           | 44.09%              | 13.03%   | Closing                | 69.59  | Closing             | 5.1020%  | FOMC Meeting Information | Meeting Held      | 28-01-2026 |
| Best Sector             | Insurance               | YTD                 | 14.55%   | MTD %                  | 14.36% | Month Avg           | -2.3699% |                          | Rate Decided      | 3.75%      |
| Worst Sector            | Media and Entertainment | YTD                 | -1.61%   | YTD %                  | 14.36% | Change in MoM AVG   | 1.1644%  |                          | Next Meeting      | 18-03-2026 |
|                         |                         |                     |          |                        |        |                     |          |                          | Expected AVG Rate | 3.75%      |

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