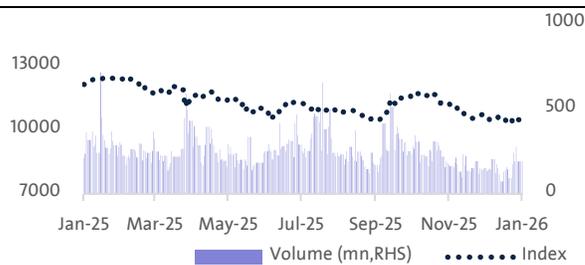


Daily Market Report

Key Indices-Return and Valuation

	20-Feb*	DoD	MTD	YTD	P/E	P/BV
TASI	10947	-1.87%	-3.8%	4%	17.4	1.6
NOMU	23405	-0.92%	-2.1%	0%	0.0	1.6
S&P500	6910	0.69%	-0.4%	1%	24.9	5.5
Dow Jones	49626	0.47%	1.5%	3%	15.8	6.0
FTSE 100	10687	0.56%	4.5%	8%	15.8	2.5
EuroStoxx50	6131	1.18%	3.1%	6%	18.4	2.6
Nikkei225	56826	-1.12%	6.6%	13%	24.1	2.8
MSCI EM	1567	0.25%	2.6%	12%	17.5	2.4
SHCOMP	4082	0.00%	-0.9%	3%	15.7	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
19-Feb	14	251	1	0.05:1

Money Market Yields

%	SAIBOR			Term SOFR		
	19-Feb	Δ bps	YTD Av	20-Feb	Δ bps	YTD Av
1M	4.63	-5.2	5.6	3.68	1.0	4.3
3M	4.95	23.6	5.4	3.66	0.8	4.3
6M	5.22	8.0	5.5	3.60	0.9	4.2
12M	4.77	0.9	5.2	3.44	1.9	4.0

Commodities

	Unit	20-Feb	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbl	71	-0.1	80	60	3.1
Brent	USDbbl	72	0.1	79	59	2.4
Gold	USDOz	5032	0.8	5502	2861	-7.9
Silver	USDOz	85	7.8	117	30	-16.7
Aluminum	USDton	3079	1.3	3252	2275	-2.7
Copper	USDton	12822	0.8	13952	8590	-5.3

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

solutions signs SAR 519.7M contract with NWC

Arabian Internet and Communications Services Co. (solutions) signed on Feb. 19, a contract with National Water Co. (NWC) to provide managed IT services, at a total value of SAR 519.7 million (including VAT), according to a statement to Tadawul. **(Argaam)**

Retal says Al Muhaidib declines participation in Ajdan stake acquisition offer

Retal Urban Development Co. said that Abdulkadir Al Muhaidib & Sons Co. opted not to participate in its offer to acquire the latter's stake in Ajdan Real Estate Development Co., which represents 47.5% of Ajdan's capital, in exchange for issuing 55 million new ordinary shares in Retal. **(Argaam)**

Al Arabia awarded project with Sela to invest exclusive ad rights for Darb Al-Hijrah

Arabian Contracting Services Co. (Al Arabia) was awarded a project to Sela, a subsidiary of the Public Investment Fund (PIF), on Feb. 19 to invest the exclusive advertising rights for the Darb Al-Hijrah Project. According to a statement to Tadawul, the company said the project includes the construction, operation, and maintenance of all types of advertising billboards using the latest technologies across Darb Al-Hijrah Project, distributed along highways, secondary roads, and bus stations. **(Argaam)**

MIS inks SAR 102.4M contract with Tadawul Group

Al Moammar Information Systems Co. (MIS) signed, on Feb. 19, a contract with Saudi Tadawul Group Holding Co. with total value of SAR102.4 million including VAT. In a statement to Tadawul, the company said that the contract covers the provision of information technology systems services for a period on 12 months. **(Argaam)**

UCA says motor policy suspension will weigh on 2026 results

United Cooperative Assurance Co. (UCA) said the Insurance Authority's decision to suspend the company from issuing or renewing motor insurance policies, effective Feb. 19, 2026, will likely have a negative impact on the company's financials for the year, according to a statement to Tadawul. **(Argaam)**

Global

EU says it will accept no increase in US tariffs after Supreme Court ruling: 'a deal is a deal'

The European Commission demanded on Sunday that the United States stick to the terms of an EU-U.S. trade deal reached last year, after the U.S. Supreme Court struck down Donald Trump's global tariffs and he responded with new levies across the board. The Commission, which negotiates trade policy on behalf of the 27 EU member states, said Washington must provide "full clarity" on the steps it intends to take following the court ruling. **(Reuters)**

US business activity growth slows in February, S&P Global says

U.S. business activity expanded in February at the slowest rate in 10 months as orders receded at factories, new business growth slackened for services firms and employment growth stalled across the board, a survey showed on Friday. **(Reuters)**

Commodities

Gold climbs to 3-week high as US tariff ruling stokes uncertainty

Gold climbed to a three-week high on Monday as uncertainty stoked by the U.S. Supreme Court's decision to strike down a vast swathe of President Donald Trump's tariffs pressured the dollar and pushed investors to the safety of bullion. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

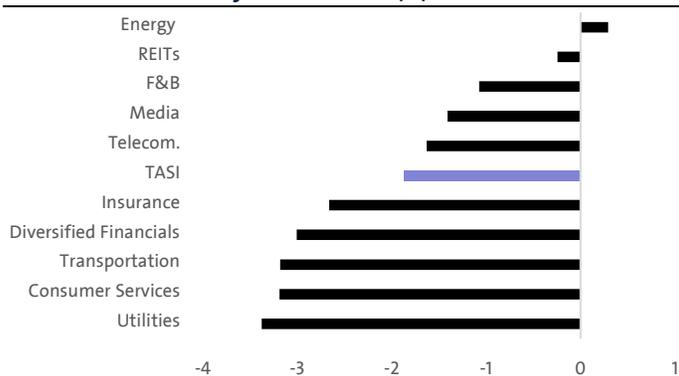
		18-Feb	19-Feb	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2368	2317	-2.1%	-2.0%	-5.0%
Value	mn	4052	4806	18.6%	3.3%	1.8%
Volume	mn	234	252	7.5%	2.6%	6.6%
NOMU						
Market Cap	mn	7666	7550	-1.5%	-2.1%	-0.5%
Value	mn	19	18	-7.4%	2.5%	-6.4%
Volume	mn	2	2	-20.2%	2.3%	-22.3%

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SHAKER	17.26	0.26	2%
SIECO	2.51	0.02	1%
DERAYAH REIT	5.26	0.04	1%
TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
CARE	129.1	-12.4	-9%
ABO MOATI	39.26	-3.74	-9%
NCLE	116.5	-7.9	-6%

Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
23-Feb	LEEJAM SPORTS	Eligibility of cash dividend
24-Feb	Final allocation date	SALEH ALRASHED
24-Feb	ETIHAD ETISALAT	Eligibility of cash dividend
26-Feb	Market Changes	MSCI implements market changes
26-Feb	SAMA	SAMA Monthly Bulletin

Source: Argaam, GSTAT

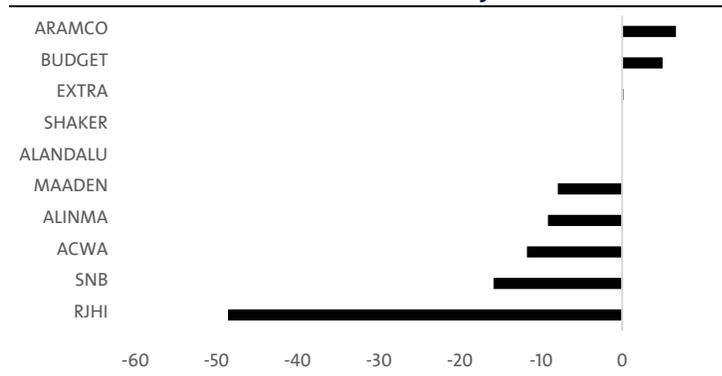
NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALWAHA REIT	9.99	0.49	5%
FESH FASH	13.28	0.61	5%
LEAF	25.98	1.14	5%
NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
AME	102.1	-13.9	-12%
OSOOL AND BAKHEET	18	-2	-10%
AXELERATED SOLUTIONS	25.6	-2.2	-9%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.07	-0.01	0%	47.5
SIECO	2.51	0.02	1%	8.8
SAUDI KAYAN	5.36	-0.24	-4%	7.8
TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
ALRAJHI	102.3	-2.7	-3%	324
SNB	41.94	-0.86	-2%	225
SAUDI ARAMCO	25.68	0.08	0%	184

Source: Tadawul

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
24-Feb	U.S.	Consumer confidence	Feb	90.6	3.2%
25-Feb	E.U.	Consumer price index	Jan	1.7%	2.0%
26-Feb	U.S.	Initial Job Claims	Jan	222.00K	232.00K
27-Feb	JP	Tokoyo Coe CPI (YoY)	Feb	1.7%	2.0%
27-Feb	U.S.	Core PPI	Jan		3.3%

Source: Bloomberg, Investing.Com

Daily Market Report

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