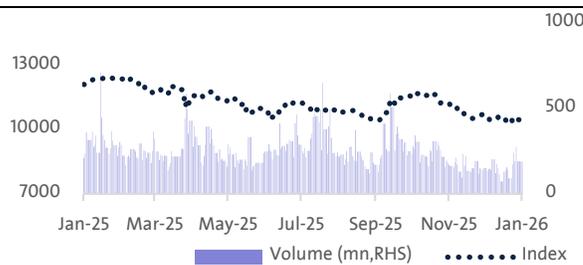


# Daily Market Report

## Key Indices-Return and Valuation

	25-Feb*	DoD	MTD	YTD	P/E	P/BV
TASI	10848	-0.54%	-4.7%	3%	17.5	1.6
NOMU	22917	-0.77%	-4.2%	-3%	0.0	1.6
S&P500	6946	0.81%	0.1%	1%	22.2	5.5
Dow Jones	49482	0.63%	1.2%	3%	15.7	5.9
FTSE 100	10806	1.18%	5.7%	9%	15.7	2.5
EuroStoxx50	6173	0.93%	3.8%	7%	18.5	2.6
Nikkei225	58583	2.20%	9.9%	16%	24.4	2.8
MSCI EM	1615	1.44%	5.7%	15%	17.8	2.4
SHCOMP	4147	0.72%	0.7%	4%	16.0	1.6

## TASI- Index and Volume Trends



## Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
25-Feb	73	187	8	0.4:1

## Money Market Yields

%	SAIBOR			Term SOFR		
	25-Feb	Δ bps	YTD Av	25-Feb	Δ bps	YTD Av
1M	4.60	-2.2	5.6	3.68	0.3	4.3
3M	4.85	-10.1	5.4	3.67	0.4	4.3
6M	5.24	1.2	5.5	3.63	0.6	4.2
12M	4.83	5.4	5.2	3.46	0.4	4.0

## Commodities

	Unit	25-Feb	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	71	-0.1	80	60	3.1
Brent	USDbbbl	71	0.1	79	59	2.4
Gold	USDOz	5172	0.1	5502	2861	-8.2
Silver	USDOz	89	2.4	117	30	-17.0
Aluminum	USDton	3150	2.7	3252	2275	-2.7
Copper	USDton	13260	1.2	13952	8590	-5.4

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (\*last session relative to session before) \*\*Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### CMA seeks public feedback on mechanism for TASI listing of listed firms' subsidiaries

The Capital Market Authority (CMA) invited interested parties, stakeholders, and participants in the capital market to submit their views on the proposed framework regulating the direct listing of subsidiaries of companies already listed on the Main Market. **(Argaam)**

### Non-institutional foreign ownership ex-Aramco rises to 11.4% last week

Non-institutional foreign investors increased their ownership in Tadawul-listed equities, excluding Saudi Aramco, from 11.28% to 11.39%, or SAR 360.4 billion, in the week ended Feb. 19, market data showed. **(Argaam)**

### Alujain signs MoU to localize synthetic fibers, nonwoven production

Alujain Co. announced signing a memorandum of understanding (MoU) with Beaulieu International Group to partner in a strategic project aimed at localizing the production of synthetic fibers and non-woven fabrics, according to a statement to Tadawul. The MoU is valid for two years, and the partnership. **(Argaam)**

### Bahri charts 5 VLCCs: Report

The National Shipping Company of Saudi Arabia (Bahri) has provisionally hired at least five very large crude carriers (VLCCs), in a move that reinforces demand for this vessel segment, Bloomberg reported. The move comes amid a notable rise in VLCC charter rates, supported by improving freight earnings and stronger market demand. **(Argaam)**

### Thimar shareholders agree to sell land on Al-Kharj Road

Thimar Development Holding Co.'s shareholders agreed to the sale of a 58,790-sqm land plot located on Al-Kharj Road in Riyadh. The approval came during an ordinary general meeting (OGM) held on Feb. 25 **(Argaam)**

### Theeb opens 2 new branches in Al Majmaah, Riyadh

Theeb Rent a Car Co. inaugurated a new branch in Al Majmaah on Prince Sultan bin Salman Road, and another in Riyadh on Imam Abdullah bin Saud Road in Al Qadisiyah district. **(Argaam)**

## Global

### UK public inflation expectations fall in January, Citi/YouGov survey shows

The British public's expectations for inflation over the coming year and further ahead fell sharply in February, according to a monthly survey by YouGov for U.S. bank Citi which was published on Wednesday. Short-term inflation expectations fell to 3.3% in February from 3.8% in January, while long-term expectations fell to 3.6% from 4.1%. **(Reuters)**

### Ex-BOJ chief Kuroda calls for rate hikes, tighter fiscal policy

Japan must keep raising interest rates and tighten fiscal policy as the economy is already in "great shape," former central bank chief Haruhiko Kuroda said, warning that Premier Sanae Takaichi's big spending plan could stoke an inflationary upswing. **(Reuters)**

## Commodities

### OPEC+ to consider 137,000 bpd oil output increase for April, sources say

OPEC+ is likely to consider raising its oil output by 137,000 barrels per day for April, three sources with knowledge of OPEC+ thinking said as the group prepares for peak summer demand and a price boost from tensions between the U.S. and OPEC member Iran. **(Zawya)**

## Daily Market Report

## TASI &amp; NOMU- Key Statistics

		24-Feb	25-Feb	Δ%		
<b>TASI</b>	SAR			<b>DoD</b>	<b>MTD*</b>	<b>YTD*</b>
Market Cap	bn	2309	2296	-0.5%	-2.9%	-5.9%
Value	mn	3956	3775	-4.6%	-18.9%	-20.0%
Volume	mn	187	164	-12.3%	-33.3%	-30.7%
<b>NOMU</b>						
Market Cap	mn	7451	7393	-0.8%	-4.2%	-2.6%
Value	mn	16	17	8.3%	-2.6%	-11.1%
Volume	mn	2	2	11.7%	5.4%	-19.9%

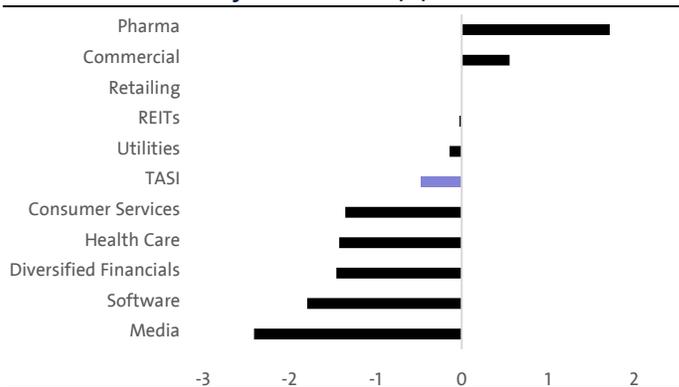
\*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
MARAFIQ	31.24	2.44	8%
SPM	53.7	3.1	6%
JAMJOOM PHARMA	137	6	5%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
CHUBB	17.53	-0.95	-5%
SAUDI KAYAN	4.88	-0.25	-5%
SOLUTIONS	181.4	-8.4	-4%

Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

## TASI Market Calendar

Date	Stock/Data release	Event
26-Feb	Market Changes	MSCI implements market changes
26-Feb	SAMA	SAMA Monthly Bulletin
26-Feb	SALEH ALRASHED	Surplus refund date
01-Mar	ARABIAN DRILLING	Financial result
01-Mar	JAMJOOM PHARMA	Ex-dividends date

Source: Argaam, GSTAT

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALRASHID INDUSTRIAL	49	4	9%
YAQEEN	10.19	0.69	7%
SAHAT ALMAJD	7.09	0.47	7%

NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
ALMODAWAT	4.37	-0.58	-12%
NAF	33.32	-3.68	-10%
FADECO	47	-4.95	-10%

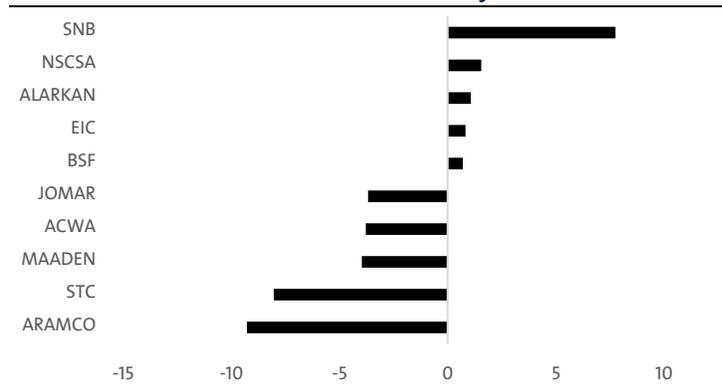
Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.06	-0.02	-1%	17.5
SAUDI KAYAN	4.88	-0.25	-5%	9.3
SAUDI ARAMCO	25.74	-0.1	0%	7.9

TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SNB	42.3	-0.44	-1%	222
ALRAJHI	102.3	-0.8	-1%	209
SAUDI ARAMCO	25.74	-0.1	0%	164

Source: Tadawul

## TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

## Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
26-Feb	U.S.	Initial Job Claims	Jan	222.00K	232.00K
27-Feb	J.P.	Tokoyo Coe CPI (YoY)	Feb	1.7%	2.0%
27-Feb	U.S.	Core PPI	Feb		3.3%
27-Feb	U.K.	Nationwide HPI (YoY)	Feb	0.7%	0.6%
03-Mar	E.U.	Consumer price index	Feb		1.9%

Source: Bloomberg, Investing.Com

## Daily Market Report

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