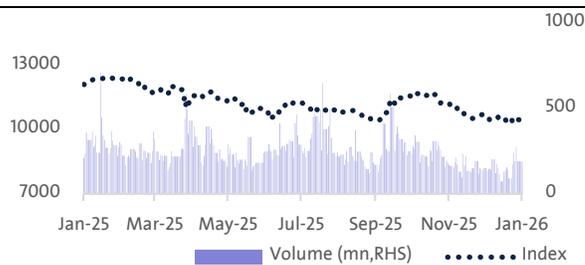


# Daily Market Report

## Key Indices-Return and Valuation

	24-Feb*	DoD	MTD	YTD	P/E	P/BV
TASI	10906	-0.71%	-4.2%	3%	17.3	1.6
NOMU	23096	-0.96%	-3.4%	-2%	0.0	1.6
S&P500	6890	0.77%	-0.7%	1%	24.8	5.5
Dow Jones	49175	0.76%	0.6%	2%	15.8	6.0
FTSE 100	10681	-0.04%	4.5%	8%	15.8	2.5
EuroStoxx50	6117	0.04%	2.8%	6%	18.3	2.6
Nikkei225	57321	0.87%	7.5%	14%	23.9	2.8
MSCI EM	1592	0.56%	4.2%	13%	17.7	2.4
SHCOMP	4117	0.87%	0.0%	4%	15.9	1.6

## TASI- Index and Volume Trends



## Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
24-Feb	37	223	6	0.2:1

## Money Market Yields

%	SAIBOR			Term SOFR		
	24-Feb	Δ bps	YTD Av	24-Feb	Δ bps	YTD Av
1M	4.62	-0.9	5.6	3.67	0.1	4.3
3M	4.85	-10.0	5.4	3.67	0.4	4.3
6M	5.28	6.0	5.5	3.62	1.1	4.2
12M	4.81	3.6	5.2	3.46	1.2	4.0

## Commodities

	Unit	24-Feb	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	71	-0.4	80	60	3.1
Brent	USDbbbl	71	-1.0	79	59	2.4
Gold	USDOz	5167	0.4	5502	2861	-7.9
Silver	USDOz	87	-1.2	117	30	-16.7
Aluminum	USDton	3067	0.2	3252	2275	-2.7
Copper	USDton	13105	1.5	13952	8590	-5.3

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (\*last session relative to session before) \*\*Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### Saudi Aramco JV inks deal with Arcapita to build major logistics facility at Spark

ASMO, a joint venture between Saudi oil giant Aramco and multinational logistics company DHL Supply Chain, has sealed a partnership deal with Arcapita Group Holdings, a global alternative investment firm, to develop a 1.4 million sq m purpose-built logistics facility at King Salman Energy Park (Spark) in Saudi Arabia designed to support the next phase of the kingdom's logistics and supply chain development. **(Zawya)**

### SAL seals ground handling deal with Danish DSV A/S

SAL Saudi Logistics Services Co. signed today, Feb. 24, through its ground handling cargo division, an agreement with Danish transport and logistics company DSV Air and Sea (A/S) Logistics Services Co. to provide comprehensive ground handling and integrated logistics services. **(Argaam)**

### Shaker eyes disciplined growth, margin shield, efficient working capital in 2026

Al Hassan Ghazi Ibrahim Shaker Co.'s outlook is underpinned by continued stable project activity in the air conditioning segment, supported by residential and mixed-use developments, said CEO Mohammed Abunayyan. The company also maintains well-positioned inventory in the home appliances segment through partnerships with leading brands, providing reasonable demand visibility as 2026 begins. **(Argaam)**

### View board approves transition to TASI

View United Real Estate Development Co.'s board approved on Feb. 24 the company's transition from Nomu-Parallel Market to the Main Market (TASI). **(Argaam)**

### Saudi trading in foreign markets surges in 2025: Drivers & outlook

Saudi capital market institutions (brokerage firms) recorded remarkable growth in total traded values in foreign markets during the period from Q4 2024 until Q4 2025. The traded values (buy and sell) soared 145%, from SAR 105.7 billion at the end of Q4 2024 to about SAR 259.2 billion by the end of Q4 2025. **(Argaam)**

## Global

### Japan's services inflation steady, signals wage-driven price pressure

A leading indicator of Japan's services sector prices rose 2.6% in January from a year earlier, data showed on Wednesday, a sign rising wages from a tight labour market continued to pile inflationary pressure on the economy. The increase in the services producer price index, which tracks the price companies charge each other for services, followed a 2.6% gain in December, Bank of Japan data showed. **(Reuters)**

### US consumer confidence improves in February; cloud over labor market remains

U.S. consumer confidence rebounded more than expected in February, but the share of consumers viewing jobs as "hard to get" increased to a five-year high, raising the risk of the unemployment rate increasing this month. The improvement in confidence reported by the Conference Board on Tuesday was mostly among consumers aged 54 years or less, and respondents identifying as Republican and Independent. **(Reuters)**

## Commodities

### Oil prices hover near seven-month highs ahead of US-Iran talks

Oil prices were hovering near seven-month highs on Wednesday as the threat of military conflict between the U.S. and Iran that could disrupt supply continues to worry investors even as talks between the parties are set for Thursday. Brent futures were trading at \$71.22 per barrel, up 45 cents, or 0.64%, at 0140 GMT. WTI futures rose 0.64%, or 42 cents, to \$66.05. **(Zawya)**

## Daily Market Report

## TASI &amp; NOMU- Key Statistics

		23-Feb	24-Feb	Δ%		
<b>TASI</b>	SAR			<b>DoD</b>	<b>MTD*</b>	<b>YTD*</b>
Market Cap	bn	2325	2309	-0.7%	-4.2%	-5.4%
Value	mn	4396	3956	-10.0%	-15.0%	-16.2%
Volume	mn	241	187	-22.6%	-23.9%	-20.9%
<b>NOMU</b>						
Market Cap	mn	7523	7451	-1.0%	-3.4%	-1.8%
Value	mn	25	16	-36.2%	-10.1%	-17.9%
Volume	mn	1	2	18.2%	-5.6%	-28.3%

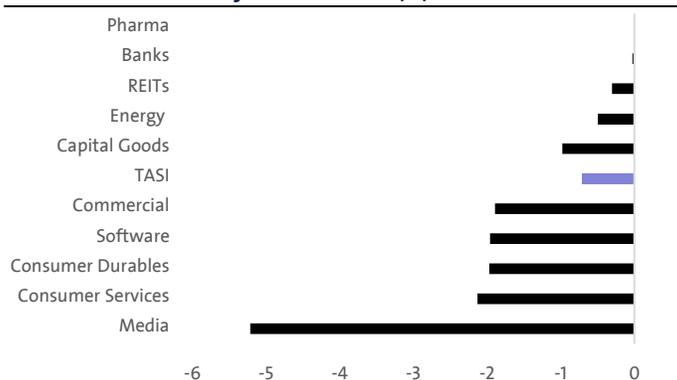
\*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
CARE	128.4	4.8	4%
SHL	16.7	0.5	3%
SSP	38.56	1.02	3%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
ENAYA	7.22	-0.8	-10%
SFICO	48.6	-5	-9%
ALARABIA	107	-7.9	-7%

Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

## TASI Market Calendar

Date	Stock/Data release	Event
26-Feb	Market Changes	MSCI implements market changes
26-Feb	SAMA	SAMA Monthly Bulletin
26-Feb	SALEH ALRASHED	Surplus refund date
01-Mar	ARABIAN DRILLING	Financial result
01-Mar	JAMJOOM PHARMA	Ex-dividends date

Source: Argaam, GSTAT

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALMODAWAT	4.95	0.54	12%
SAMA WATER	2.03	0.18	10%
INMAR	21.8	1.9	10%

NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
SERVICE EQUIPMENT	30.1	-3.9	-11%
MULTI BUSINESS	7.81	-1	-11%
HAMAD BIN SAEDAN	5.8	-0.6	-9%

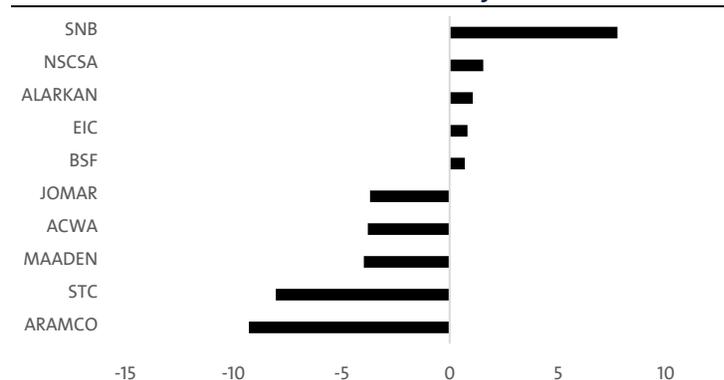
Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	2.08	-0	-2%	36.6
SNB	42.74	0.44	1%	5.8
SAUDI KAYAN	5.13	-0.1	-1%	5.7

TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
ALRAJHI	103.1	-0.2	0%	336
SNB	42.74	0.44	1%	247
ALINMA	27.9	-0.3	-1%	156

Source: Tadawul

## TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

## Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
25-Feb	E.U.	Consumer price index	Jan	1.7%	2.0%
26-Feb	U.S.	Initial Job Claims	Jan	222.00K	232.00K
27-Feb	JP	Tokoyo Coe CPI (YoY)	Feb	1.7%	2.0%
27-Feb	U.S.	Core PPI	Feb		3.3%
27-Feb	U.K.	Nationwide HPI (YoY)	Feb	0.7%	0.6%

Source: Bloomberg, Investing.Com

## Daily Market Report

**Contact Us:****Alinma Capital Company****Research Department (Sell-Side)**Head Office: Floor 20, King Fahd Rd, Al Anoud Tower 2, Riyadh  
55560

Saudi Arabia

Phone: 011-2185555 =86309

E-mail: [research@alinmacapital.com](mailto:research@alinmacapital.com)**Disclaimer**

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