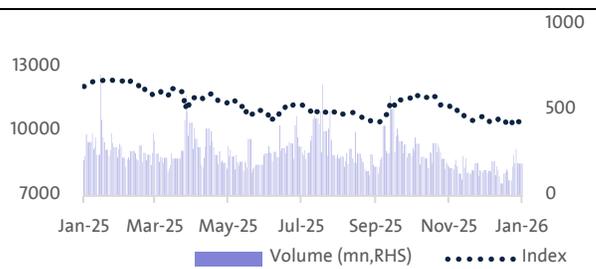


Daily Market Report

Key Indices-Return and Valuation

	10-Mar*	DoD	MTD	YTD	P/E	P/BV
TASI	10930	0.92%	2.1%	4%	15.2	1.6
NOMU	22281	0.02%	-2.2%	-5%	0.0	1.6
S&P500	6781	-0.21%	-1.4%	-1%	21.5	5.3
Dow Jones	47707	-0.07%	-2.6%	-1%	14.0	5.4
FTSE 100	10412	1.59%	-4.6%	5%	14.0	2.3
EuroStoxx50	5837	2.67%	-4.9%	1%	16.0	2.4
Nikkei225	54248	2.88%	-7.8%	8%	21.8	2.7
MSCI EM	1504	3.42%	-6.6%	7%	16.2	2.3
SHCOMP	4123	0.65%	-1.0%	4%	16.0	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
10-Mar	180	78	10	2:1

Money Market Yields

%	SAIBOR			Term SOFR		
	10-Mar	Δ bps	YTD Av	10-Mar	Δ bps	YTD Av
1M	4.68	6.8	5.6	3.67	0.3	4.3
3M	4.72	-0.1	5.4	3.66	-0.7	4.3
6M	5.28	4.5	5.5	3.62	-2.4	4.2
12M	4.78	-6.1	5.2	3.52	-3.4	4.0

Commodities

	Unit	10-Mar	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	99	-10.1	91	60	3.0
Brent	USDbbbl	88	-11.3	93	59	2.1
Gold	USDOz	5174	1.6	5502	2902	-10.1
Silver	USDOz	88	1.6	117	30	-20.2
Aluminum	USDton	3430	0.6	3493	2275	-3.4
Copper	USDton	13025	1.7	13952	8590	-6.5

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

Riyadh Cement CEO expects 5% demand drop in Q1 2026 on seasonal factors

Riyadh Cement CEO Shoeil Al-Ayed expects cement demand to decline 5% in Q1 2026, coinciding with the holy month of Ramadan and the Eid Al-Fitr holiday. Al-Ayed also forecasts that black cement selling prices will improve quarter-on-quarter (QoQ), but decline year-on-year (YoY). **(Argaam)**

NDMC closes March issuance of sukuk program at SAR 15.4B

The National Debt Management Center (NDMC) completed the order book for its domestic issuance for March, under the Saudi Arabian Government SAR-denominated Sukuk Program. Total allocations amounted to SAR 15.43 billion. The issuance was divided into six tranches. The first tranche totaled SAR 1.15 billion, maturing in 2029, while the second reached SAR 11 million, maturing in 2031. **(Argaam)**

Investors commit \$3bln to fund massive Saudi mixed-use development

Global and local investors have committed \$3 billion to support a massive, metro-connected mixed-use development in Saudi Arabia's King Salman Park. The funding support will be through a Saudi-domiciled, CMA-regulated fund managed by Mulkia Investment Company, according to King Salman Park Foundation on Tuesday. **(Zawya)**

King Salman Park awards residential-focused project to Retal-led alliance

King Salman Park Foundation awarded the fourth package of its investment program to a consortium led by Retal Urban Development Co. to develop a mixed-use project with a residential focus in the heart of the park's cultural district, as part of the foundation's broader real estate investment program. According to the Saudi Press Agency (SPA), the project will be supported by an investment fund managed by SAB Invest with a total value exceeding SAR 3.2 billion. **(Argaam)**

Saudi Industrial Production Index rises 10.4% in January

Saudi Arabia's Industrial Production Index (IPI) jumped 10.4% to 114.4 points in January 2026 (base year 2021), from 103.6 points a year earlier, according to data released by the General Authority for Statistics (GASTAT). **(Argaam)**

Global

US existing home sales unexpectedly increase as mortgage rates decline

U.S. existing home sales unexpectedly increased in February as lower mortgage rates and a moderation in house-price growth pulled buyers back into the market, but still-tight supply could constrain activity during the spring selling season. **(Reuters)**

Japan's wholesale inflation cools, but oil shock from Iran war threatens rebound

Japan's wholesale inflation cooled for a third month in February as government fuel subsidies blunted rising commodity costs, but analysts warn the respite may be brief, with the oil spike from the Middle East conflict poised to reignite price pressures. The data highlight the dilemma the Bank of Japan faces in timing its next interest rate hike, as the rising cost of oil stokes stagflation risks. **(Reuters)**

Commodities

IEA proposes largest oil stock release ever

The International Energy Agency (IEA) proposed the largest oil stock release in its history to curb prices that surged after the outbreak of conflict in the Middle East, according to a report by The Wall Street Journal. Citing people familiar with the matter, the report said the proposed release would exceed the 182 million barrels withdrawn in two rounds in 2022 following the start of the Russian invasion of Ukraine. **(Argaam)**

Daily Market Report

TASI & NOMU- Key Statistics

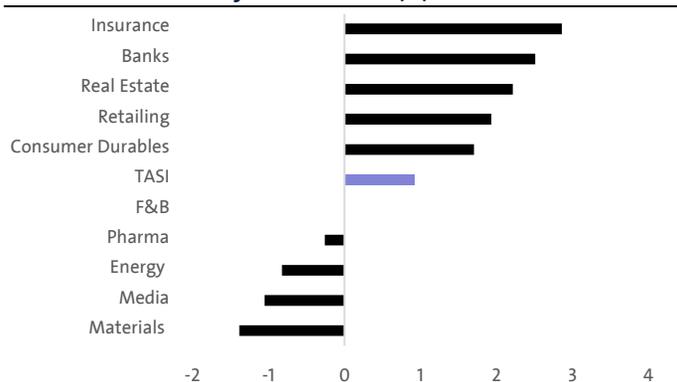
		09-Mar	10-Mar	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2293	2314	0.9%	-2.7%	-5.2%
Value	mn	7096	5159	-27.3%	-18.1%	9.3%
Volume	mn	340	237	-30.4%	-8.1%	0.2%
NOMU						
Market Cap	mn	7187	7188	0.0%	-1.4%	-5.3%
Value	mn	38.5	21.7	-43.6%	48.8%	13.8%
Volume	mn	2.9	1.7	-41.8%	-14.8%	-27.3%

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALBABTAIN	67.45	6.1	10%
JAZADCO	9.03	0.8	10%
ALRAJHI TAKAFUL	102.1	7.8	8%
TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
PETRO RABIGH	8.71	-0.7	-7%
SAUDI KAYAN	4.96	-0.25	-5%
SIPCHEM	14.57	-0.7	-5%

Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
11-Mar	listing date	SALEH ALRASHED
12-Mar	EXTRA	Dividends
12-Mar	STC	Dividends
12-Mar	Jamjoom Pharma	Dividends
12-Mar	MODERN MILLS	Ex-Dividends

Source: Argaam, GSTAT

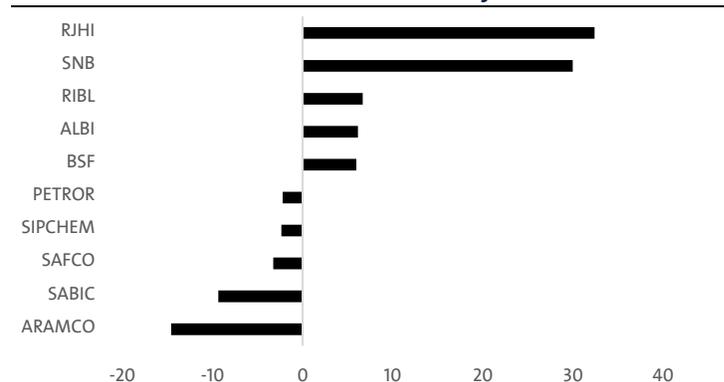
NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ASAS MAKEEN	77	7	10%
PAPER HOME	41.02	3.72	10%
WATANI STEEL	1.75	0.15	9%
NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
GHIDA ALSULTAN	22.13	-2.44	-10%
JAMJOOM FASHION	136	-11	-7%
ALQEMAM	40.4	-2.96	-7%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	1.92	-0.03	-2%	31.8
SAUDI ARAMCO	26.9	-0.22	-1%	23.6
SAUDI KAYAN	4.96	-0.25	-5%	11.4
TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	26.9	-0.22	-1%	631
ALRAJHI	100.8	2	2%	384
SNB	40.72	1.7	4%	293

Source: Tadawul

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
11-Mar	U.S.	10-Year Note Auction	Feb		4.173%
13-Mar	U.S.	Core PCE Price Index	Feb	2.9%	2.8%
13-Mar	U.S.	JOLTS Job Openings	Feb	7.200M	6.928M
14-Mar	C.Y.	China New Loans	Feb	5,000B	910B
18-Mar	E.U.	Consumer Price Index (CPI) YoY	Feb	1.7%	1.7%

Source: Bloomberg, Investing.Com

Daily Market Report

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