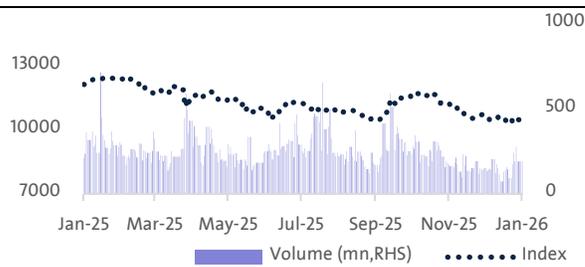


# Daily Market Report

## Key Indices-Return and Valuation

	09-Mar*	DoD	MTD	YTD	P/E	P/BV
TASI	10831	0.50%	1.1%	3%	17.3	1.6
NOMU	22277	-0.98%	-2.3%	-5%	0.0	1.6
S&P500	6796	0.83%	-1.2%	-1%	21.5	5.3
Dow Jones	47741	0.50%	-2.5%	-1%	13.8	5.4
FTSE 100	10250	-0.34%	-6.1%	3%	13.8	2.3
EuroStoxx50	5685	-0.61%	-7.4%	-2%	15.6	2.4
Nikkei225	52729	-5.20%	-10.0%	5%	21.7	2.7
MSCI EM	1455	-3.01%	-9.7%	4%	16.7	2.3
SHCOMP	4097	-0.67%	-1.6%	3%	15.8	1.6

## TASI- Index and Volume Trends



## Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
09-Mar	22	225	13	0.1:1

## Money Market Yields

%	SAIBOR			Term SOFR		
	08-Mar	Δ bps	YTD Av	07-Mar	Δ bps	YTD Av
1M	4.70	8.4	5.6	3.67	-0.2	4.3
3M	4.75	3.1	5.4	3.67	0.0	4.3
6M	5.29	5.5	5.5	3.64	0.9	4.2
12M	4.79	-5.2	5.2	3.55	3.9	4.0

## Commodities

	09-Mar		Δ	52-week		YTD Av
	Unit	USD		Hi	low	
Arab Light	USD bbl	110	21.2	91	60	3.0
Brent	USD bbl	99	6.8	93	59	2.1
Gold	USD Oz	5095	0.1	5502	2902	-10.1
Silver	USD Oz	87	2.9	117	30	-20.2
Aluminum	USD ton	3408	-2.4	3493	2275	-3.4
Copper	USD ton	12802	-0.3	13952	8590	-6.5

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (\*last session relative to session before) \*\*Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### Saudi Arabia's GDP rises 5% in Q4 2025

The General Authority for Statistics (GASTAT) reported that Saudi Arabia's real gross domestic product (GDP) grew by 5% year-on-year (YoY) in Q4 2025. It added that 2025's GDP increased by 4.5% compared to 2024. GASTAT earlier announced that it adopted the moving chain methodology in calculating the real GDP and issued the Q4 2023 bulletin based on the new methodology, transitioning from the traditional fixed base-year methodology. **(Argaam)**

### Disciplined capital allocation, lower-cost ops lift Aramco's 2025 results: Nasser

Saudi Aramco reported robust financial position in 2025 - a year marked by price volatility, thanks to its disciplined capital allocation, along with lower-cost, adaptable, and highly-reliable operations, Amin Nasser, President & CEO, said. Commenting on Aramco's annual results, **(Argaam)**

### Business Confidence Index falls 1.5% in February

Saudi Arabia's non-oil Business Confidence Index declined 1.5% month-on-month in February 2026. The index stood at 60.7 points in February, down from 61.6 points in January, according to data released by the General Authority for Statistics (GASTAT). **(Argaam)**

### Foreign institutions offload SAR 859.7M in TASI stocks last week

Foreign institutions were net sellers of SAR 859.7 million worth of stocks on the Saudi Exchange (Tadawul) in the week ended March 5. Foreign institutions accounted for 39.71% of total buy transactions in TASI, compared to 42.57% of total sell trades. They accounted for 45.7% of total buy transactions in TASI, compared to 38.07% of total sell trades. **(Argaam)**

### Saudi Aramco reducing output at two oilfields, two sources say

Saudi oil giant Aramco has begun cutting output at two of its oilfields, two sources said on Monday, after the vital Strait of Hormuz was choked by the U.S.-Israeli war on Iran and subsequent attacks on the waterway. It was not immediately clear at which fields and by how much production was being curtailed. Aramco, which has been rerouting some of its crude cargoes to the Red Sea port of Yanbu, declined to comment. **(Zawya)**

## Global

### China's exports turbocharge into 2026 after record-breaking year

China roared into 2026 with exports far outstripping forecasts, fuelled by red-hot electronics demand, putting the economy on track to top last year's record \$1.2 trillion trade surplus and blunting the blow from the war in Iran. **(Reuters)**

### Japan upgrades Q4 GDP on robust capex, Iran war clouds outlook

Japan's economy grew faster than initially estimated in the final three months of 2025, thanks to rapid business investment, revised data showed on Tuesday, although the Middle East conflict casts a shadow over the growth outlook. Gross domestic product (GDP) rose 1.3%, quicker than the paltry 0.2% preliminary estimate and slightly overshooting economists' median forecast for a 1.2% growth. **(Reuters)**

## Commodities

### Consequences for global oil markets could be 'catastrophic' if Hormuz closure continues, Aramco chief says

here could be "catastrophic" consequences for the world's oil markets the longer the disruption from the closure of the Strait of Hormuz goes on, the chief executive of Saudi Arabia's state oil giant Aramco said on Tuesday in a media call after the company posted its 2025 results. **(Reuters)**

## Daily Market Report

## TASI &amp; NOMU- Key Statistics

		08-Mar	09-Mar	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2330	2293	-1.6%	-3.5%	-6.1%
Value	mn	5600	7096	26.7%	12.7%	50.3%
Volume	mn	282	340	20.8%	32.1%	44.0%
NOMU						
Market Cap	mn	7294	7187	-1.5%	-1.4%	-5.3%
Value	mn	11.6	38.5	232.5%	164.0%	101.8%
Volume	mn	1.4	2.9	111.0%	46.4%	24.9%

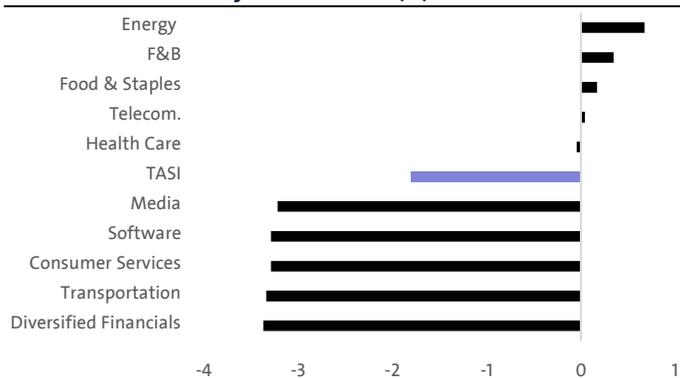
\*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
PETRO RABIGH	9.41	0.85	10%
CHEMANOL	7.98	0.72	10%
SISCO HOLDING	31.38	1.96	7%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
MBC GROUP	26.72	-2.5	-8%
NAYIFAT	10.57	-0.8	-7%
BUDGET SAUDI	39.74	-3	-7%

Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

## TASI Market Calendar

Date	Stock/Data release	Event
10-Mar	SAUDI ARAMCO	Financial results date
10-Mar	MARAFIQ	Ex-dividends date
12-Mar	EXTRA	Dividends
10-Mar	General Authority of Statistics	Report
12-Mar	Jamjoom Pharma	Cash Dividends

Source: Argaam, GSTAT

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
ALQEMAM	43.36	3.16	8%
ALRAZI	27	1.9	8%
ALHASOOB	32.5	1.98	6%

NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
NABA ALSAHA	43.5	-4.6	-10%
FUTURE VISION	8.9	-0.9	-9%
DKHOUN	65.1	-6.2	-9%

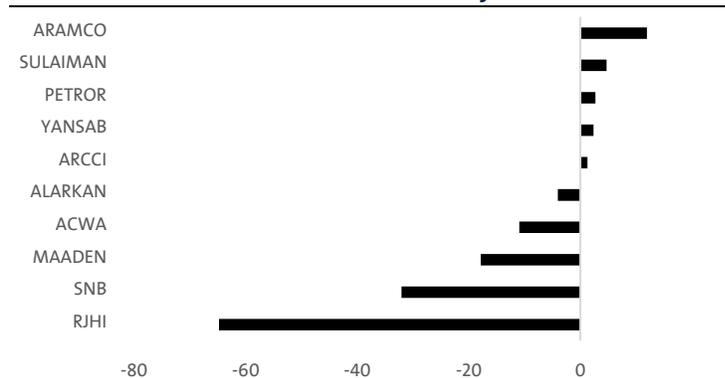
Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	1.95	-0	-2%	39.4
SAUDI ARAMCO	27.12	0.18	1%	31.2
SAUDI KAYAN	5.21	-0.2	-3%	24.9

TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	27.12	0.18	1%	848
ALRAJHI	98.8	-4	-4%	631
SNB	39.02	-1.8	-4%	319

Source: Tadawul

## TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

## Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
10-Mar	U.S.	Existing Home Sales	Feb	4.16M	4.27M
11-Mar	U.S.	10-Year Note Auction	Feb		4.173%
13-Mar	U.S.	Core PCE Price Index	Feb	2.9%	2.8%
13-Mar	U.S.	JOLTS Job Openings	Feb	7.200M	6.928M
14-Mar	C.Y.	China New Loans	Feb	5,000B	910B

Source: Bloomberg, Investing.Com

## Daily Market Report

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