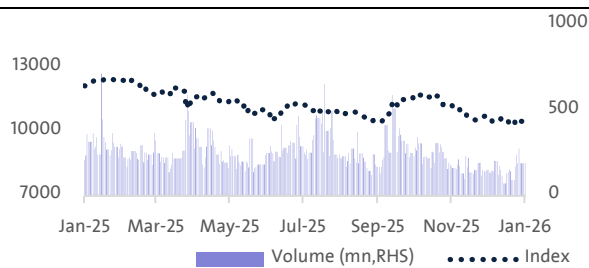


# Daily Market Report

## Key Indices-Return and Valuation

	24-Mar*	DoD	MTD	YTD	P/E	P/BV
TASI	10949	0.0%	2.2%	4%	15.0	1.6
NOMU	22492	-1.1%	-1.3%	-4%	0.0	1.6
S&P500	6556	-0.4%	-4.7%	-4%	20.3	5.1
Dow Jones	46124	-0.2%	-5.8%	-4%	13.2	5.2
FTSE 100	9965	0.7%	-8.7%	0%	13.2	2.2
EuroStoxx50	5581	0.1%	-9.1%	-4%	15.1	2.3
Nikkei225	52252	1.4%	-11%	4%	21.0	2.6
MSCI EM	1444	1.7%	-10%	3%	11.8	2.2
SHCOMP	3881	1.78%	-6.8%	-2%	15.2	1.6

## TASI- Index and Volume Trends



## Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
24-Mar	112	145	9	0.8:1

## Money Market Yields

%	SAIBOR			Term SOFR		
	24-Mar	Δ bps	YTD Av	24-Mar	Δ bps	YTD Av
1M	4.68	-5.3	5.6	3.68	0.1	4.3
3M	4.93	-16.6	5.4	3.72	1.0	4.3
6M	5.05	-2.4	5.5	3.75	2.4	4.2
12M	4.90	3.8	5.2	3.82	6.5	4.0

## Commodities

	Unit	24-Mar	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbl	116	-8.1	135	60	0.6
Brent	USDbbl	104	4.6	112	59	0.3
Gold	USDOz	4419	3.7	5502	3003	-11.9
Silver	USDOz	71	3.0	117	30	-22.9
Aluminum	USDton	3308	2.4	3550	2275	-4.4
Copper	USDton	11975	-0.1	13952	8590	-7.5

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (\*last session relative to session before) \*\*Per 25ton, Source: Bloomberg, TASI

## Saudi Arabia

### East Pipes completes 22% stake transfer to Welspun Pipes Inc

East Pipes Integrated Company for Industry received a letter dated March 24, regarding the completion of the ownership transfer of 6.93 million shares in the company, representing 22% of its total share capital, from Welspun Mauritius Holdings Ltd (the seller) to Welspun Pipes Inc USA (the buyer), a wholly owned subsidiary of Welspun Corp Limited. **(Argaam)**

### Anmat signs framework purchase option agreement with Saudi Energy for SAR 47M

Anmat Technology for Trading Co. signed a framework purchase option agreement with Saudi Energy Co. with an approximate total value of SAR 47 million, subject to the execution of the full quantities. **(Argaam)**

### Wajd Life wins SAR 7.9M contract from IAU

Wajd Life Trading Co. announced the award of a medical equipment maintenance contract, valued at SAR 7.91 million, for Imam Abdulrahman Bin Faisal University (IAU) Hospital, located within the university's Academic Medical City (AMC). The company said in a statement on Tadawul that the contract included the maintenance and repair of medical equipment and devices at the hospital. **(Argaam)**

### Qomel inks deal to acquire 75% of Kan Medical for SAR 3M

Qomel Co. signed, on March 16, an agreement with Mohammed Al-Mutairi the owner of the company's share capital to acquire a 75% stake in Kan Medical Co., a limited liability sole proprietorship, for a value of SAR 3 million. In a statement to Tadawul, the company said that the transaction will be financed through its internal resources, noting that Kan Medical is a manufacturer of medical devices. **(Argaam)**

## Global

### Euro zone economy close to stalling as war takes its toll

Euro zone private sector growth nearly stalled this month as inflation expectations surged and delivery times soared, adding to mounting evidence that the bloc is already suffering a tangible drag from the U.S. and Israeli war with Iran. **(Reuters)**

### US fourth-quarter productivity growth revised down, but trend remains solid

U.S. worker productivity growth slowed more than initially thought in the fourth quarter, but the trend remained solid and could get a boost from the rapid adoption of artificial intelligence by businesses. The sharp downgrade to productivity last quarter, which was reported by the Labor Department on Tuesday, pushed unit labor costs sharply higher amid strong rises in labor compensation. **(Reuters)**

## Commodities

### Gold climbs more than 2% on softer dollar, easing expectations of higher rates

Gold rose more than 2% on Wednesday, buoyed by a softer dollar, while a drop in oil prices eased concerns about elevated inflation and higher global interest rates, amid reports of a U.S. plan to end the Middle East war. Spot gold rose 2.2% to \$4,570.74 per ounce by 0450 GMT. U.S. gold futures for April delivery gained 3.8% to \$4,569.10. **(Reuters)**

### Oil prices drop on prospect of Middle East ceasefire easing supply disruption

Oil prices fell around 4% on Wednesday on the prospect of a possible ceasefire easing supply disruptions from the key Middle East producing region after reports the U.S. sent Iran a 15-point plan to end the war between them. Brent crude futures fell \$4.89, or 4.7%, to \$99.60 a barrel by 0335 GMT, after declining to as low as \$97.57. U.S. West Texas Intermediate (WTI) crude futures were down \$3.54, or 3.8%, at \$88.81 a barrel, after falling to as low as \$86.72. **(Reuters)**

## Daily Market Report

## TASI &amp; NOMU- Key Statistics

		16-Mar	24-Mar	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2317	2318	0.0%	-2.5%	-5.0%
Value	mn	6232	8510	36.6%	35.2%	80.2%
Volume	mn	246	326	32.8%	26.7%	38.2%
NOMU						
Market Cap	mn	7334	7256	-1.1%	-0.5%	-4.4%
Value	mn	23.9	20.7	-13.3%	42.0%	8.5%
Volume	mn	1.4	1.7	23.1%	-13.6%	-26.3%

\*Average for the period, Source: Argaam

## TASI-Top Gainers

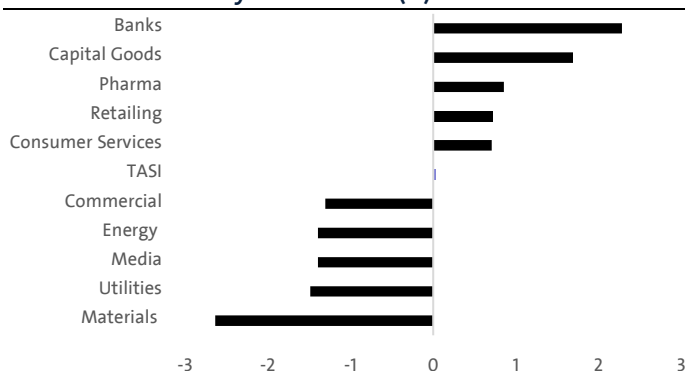
	Last Price	Change	
	SAR/sh	SAR	%
BAWAN	45.9	4.16	10%
MESC	21.6	1.46	7%
APC	5.13	0.34	7%

## TASI-Top Losers

	Last Price	Change	
	SAR/sh	SAR	%
AMAK	87.2	-7	-7%
ARABIAN DRILLING	76.55	-5.7	-7%
MAADEN	64.85	-4.7	-7%

Source: Tadawul

## TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

## TASI Market Calendar

Date	Stock/Data release	Event
25-Mar	FTSE Russel	Periodic Changes
25-Mar	Othaim	Eligibility of cash dividend
26-Mar	Sabic Agri	EOGM
26-Mar	Al Hammadi	EOGM
26-Mar	Nahdi	EOGM

## NOMU-Top Gainers

	Last Price	Change	
	SAR/sh	SAR	%
AME	106	8.1	8%
GROUP FIVE	42.7	3.18	8%
TAQAT	12.96	0.96	8%

## NOMU-Top Losers

	Last Price	Change	
	SAR/sh	SAR	%
PAPER HOME	35.9	-1.9	-5%
KNOWLEDGENET	20.22	-0.78	-4%
RIYADH STEEL	1.3	-0.05	-4%

Source: Tadawul

## TASI -Most Traded by Volume

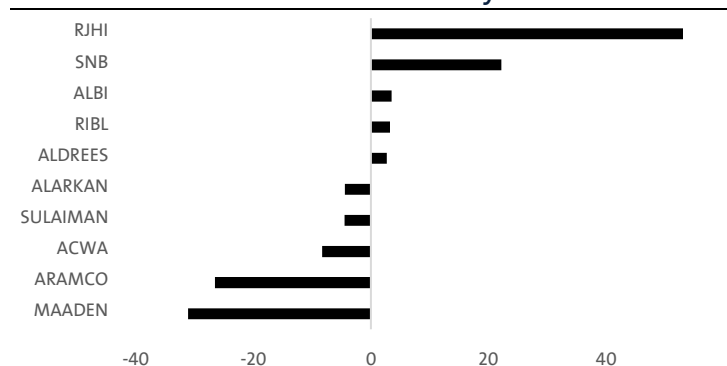
	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	1.9	0.1	6%	53.3
SAUDI ARAMCO	26.66	-0.4	-1%	21.9
APC	5.13	0.34	7%	16.3

## TASI -Most Traded by Value

	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
EAST PIPES	139.3	-2.1	-1%	1035
ALRAJHI	104.5	3.3	3%	816
SAUDI ARAMCO	26.66	-0.4	-1%	584

Source: Tadawul

## TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

## Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
25-Mar	US	S&P Global Composite PMI (Mar)	0	0.0%	51.9
25-Mar	UK	CPI (YoY) (Feb)	0	3.0	3.0
25-Mar	US	EIA Weekly Refinery Utilization Rates (WoW)	0	0.0	0.60%
25-Mar	US	EIA Weekly Distillates Stocks	0	0.0%	-2.527M
26-Mar	US	Initial Jobless Claims	0	211K	205K

## Daily Market Report

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