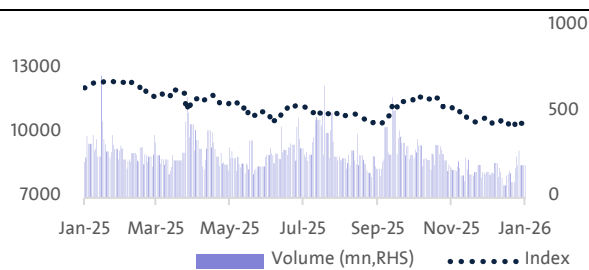


Daily Market Report

Key Indices-Return and Valuation

| | 15-Mar* | DoD | MTD | YTD | P/E | P/BV |
|-------------|---------|--------|-------|-----|------|------|
| TASI | 10893 | -0.45% | 1.7% | 3% | 15.2 | 1.6 |
| NOMU | 22370 | 0.60% | -1.9% | -5% | 0.0 | 1.6 |
| S&P500 | 6632 | -0.61% | -3.6% | -3% | 21.0 | 5.2 |
| Dow Jones | 46558 | -0.26% | -4.9% | -3% | 13.7 | 5.3 |
| FTSE 100 | 10261 | -0.43% | -6.0% | 3% | 13.7 | 2.3 |
| EuroStoxx50 | 5717 | -0.56% | -6.9% | -1% | 15.6 | 2.4 |
| Nikkei225 | 53820 | -1.16% | -8.5% | 7% | 21.6 | 2.6 |
| MSCI EM | 1469 | -1.52% | -8.8% | 5% | 16.6 | 2.3 |
| SHCOMP | 4095 | -0.82% | -1.6% | 3% | 15.9 | 1.6 |

TASI- Index and Volume Trends



Advance to Decline Ratio

| | Advance | Decline | Unchanged | A/D |
|--------|---------|---------|-----------|-------|
| 15-Mar | 109 | 148 | 12 | 0.7:1 |

Money Market Yields

| % | SAIBOR | | | Term SOFR | | |
|-----|--------|-------|--------|-----------|-------|--------|
| | 15-Mar | Δ bps | YTD Av | 13-Mar | Δ bps | YTD Av |
| 1M | 4.81 | 19.2 | 5.6 | 3.67 | 0.1 | 4.3 |
| 3M | 4.75 | 2.4 | 5.4 | 3.67 | 0.3 | 4.3 |
| 6M | 5.22 | -1.9 | 5.5 | 3.64 | 1.2 | 4.2 |
| 12M | 4.77 | -7.5 | 5.2 | 3.57 | 4.5 | 4.0 |

Commodities

| | Unit | 13-Mar | Δ | 52-week | | YTD Av |
|------------|---------|--------|------|---------|------|--------|
| | | USD | % | Hi | low | %Δ |
| Arab Light | USDbbbl | 119 | 4.9 | 114 | 60 | 2.3 |
| Brent | USDbbbl | 103 | 2.7 | 100 | 59 | 1.5 |
| Gold | USDOz | 5083 | -1.9 | 5502 | 2996 | -10.9 |
| Silver | USDOz | 81 | -3.9 | 117 | 30 | -21.4 |
| Aluminum | USDton | 3470 | -2.3 | 3550 | 2275 | -3.8 |
| Copper | USDton | 12849 | -1.2 | 13952 | 8590 | -7.0 |

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

East Pipes completes construction of new production line, begins operations

East Pipes Integrated Co. for Industry (East Pipes) announced the completion of construction and installation works of its new Helical Submerged Arc Welded (HSAW) pipe production line at its factory in the Dammam 2nd Industrial City. In a statement to Tadawul, the company said operations have officially begun in line with the approved operational plan. **(Argaam)**

Bank Albilad plans to redeem SAR 3B in sukuk maturing in 2031

Bank Albilad plans to fully redeem on April 15 its SAR 3 billion Tier 2 sukuk, due in 2031, at face value. In a statement to Tadawul today, March 15, the Saudi-listed bank said the 10-year sukuk were issued on April 15, 2021, and are due to mature in 2031. **(Argaam)**

TADCO sells 314,250 shares in Horizon Food for SAR 10.98M

Tabuk Agricultural Development Co. (TADCO) concluded the sale of 314,250 shares in Horizon Food Co., for nearly SAR 10.98 million, after deducting the administrative expenses of the executing party. This came as part of the board's approval to sell part of its shareholding in Horizon Food, amounting to one million shares at no less than SAR 35 apiece, TADCO disclosed in a statement to Tadawul today, March 15 **(Argaam)**

Saudi Red Sea plans \$75mln capital increase via rights issue

Red Sea International Company said its board of directors has recommended increasing the company's share capital by 280 million riyals (\$74.6 million), representing 58% of its existing capital, through a rights issue. The construction company, majority owned by Al-Dabbagh Holding Group, said the planned capital increase aims to support its expansion plans, provide additional working capital, strengthen its financial position, and contribute to financing and implementing future projects. **(Argaam)**

Global

Bank of England to play for time as war brings inflation heat

The Bank of England will choose its words even more carefully than usual this week alongside its expected decision to delay an interest rate cut in the face of inflation risks from the war in the Middle East. Still stung by criticism that it and other central banks moved too slowly when Russia's full-scale invasion of Ukraine drove British inflation above 11% in 2022, the BoE will be wary of missteps. **(Reuters)**

China's economy builds early momentum in 2026 as global risks mount

China's economy began the year on a firmer footing as factory output quickened while retail sales and investment rebounded in January-February, offering early relief for policymakers as the U.S.-Israeli war with Iran injects fresh uncertainty for growth. The resilience followed a surge in exports driven by booming AI-related technology demand, which also buoyed upstream manufacturing, although analysts cautioned of risks to the outlook from geopolitical tensions, fragile consumer confidence and strains in global trade and energy markets. **(Reuters)**

Commodities

Saudi Arabia cuts oil output 20% to 8mln bpd amid Iran war, sources say

Top oil exporter Saudi Arabia has cut oil production by some 2 million barrels per day to around 8 million bpd after reducing output from two major offshore fields amid the Iran war, two sources told Reuters. Middle East Gulf oil producers have had to shut vast volumes of production due to the blocking of the Strait of Hormuz, a narrow waterway between Iran and Oman, since the U.S. and Israel began airstrikes on Iran on February 28. Iran has said the world should prepare for oil prices at \$200 a barrel. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

| | | 12-Mar | 15-Mar | Δ% | | |
|------------|-----|--------|--------|--------|--------|--------|
| TASI | SAR | | | DoD | MTD* | YTD* |
| Market Cap | bn | 2316 | 2306 | -0.4% | -3.0% | -5.5% |
| Value | mn | 4641 | 4897 | 5.5% | -22.2% | 3.7% |
| Volume | mn | 214 | 229 | 6.8% | -11.2% | -3.2% |
| NOMU | | | | | | |
| Market Cap | mn | 7174 | 7217 | 0.6% | -1.0% | -4.9% |
| Value | mn | 12.1 | 28.2 | 132.9% | 92.8% | 47.4% |
| Volume | mn | 1.5 | 1.9 | 31.1% | -3.0% | -17.2% |

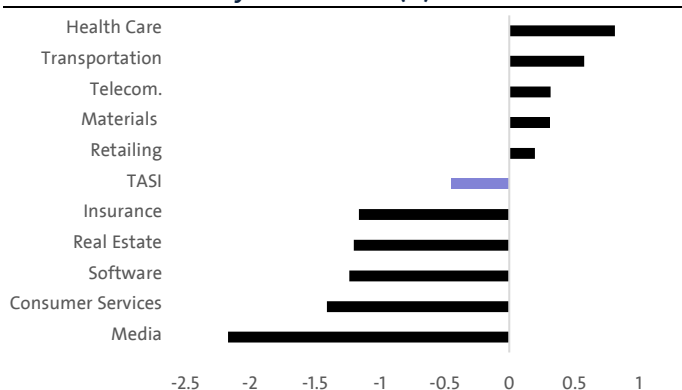
*Average for the period, Source: Argaam

| TASI-Top Gainers | Last Price | Change | |
|------------------|------------|--------|-----|
| | SAR/sh | SAR | % |
| CHEMANOL | 8 | 0.72 | 10% |
| MOUWASAT | 69.5 | 5.2 | 8% |
| EMAAR EC | 9.72 | 0.54 | 6% |

| TASI-Top Losers | Last Price | Change | |
|-----------------|------------|--------|-----|
| | SAR/sh | SAR | % |
| SALEH ALRASHED | 48.4 | -3.1 | -6% |
| ALMOOSA | 129.6 | -8.2 | -6% |
| ARABIAN MILLS | 38.78 | -2.04 | -5% |

Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI Market Calendar

| Date | Stock/Data release | Event |
|--------|------------------------|--------------|
| 16-Mar | SAUDI ARAMCO | Ex-Dividends |
| 16-Mar | ELM | Ex-Dividends |
| 17-Mar | Saudi financial market | holidays |
| 23-Mar | Saudi financial market | holidays |
| 24-Mar | DALLAH HEALTH | Ex-Dividends |

Source: Argaam, GSTAT

| NOMU-Top Gainers | Last Price | Change | |
|---------------------|------------|--------|-----|
| | SAR/sh | SAR | % |
| LEAF | 27.5 | 2.4 | 10% |
| FIRST AVENUE | 6 | 0.5 | 9% |
| ACADEMY OF LEARNING | 6.98 | 0.58 | 9% |

| NOMU-Top Losers | Last Price | Change | |
|-----------------|------------|--------|------|
| | SAR/sh | SAR | % |
| PAPER HOME | 37.02 | -4 | -10% |
| AME | 83.65 | -8.25 | -9% |
| PRO MEDEX | 92.2 | -7.8 | -8% |

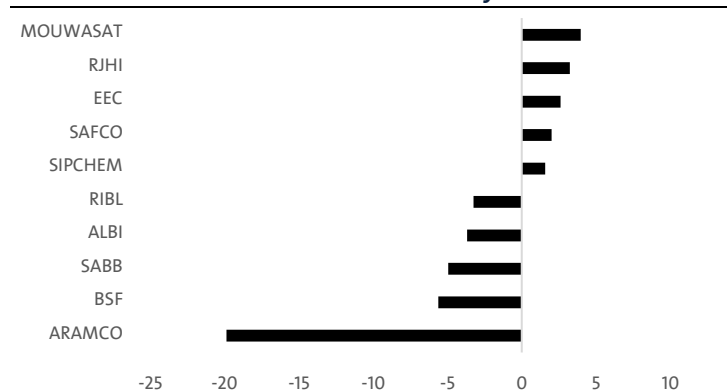
Source: Tadawul

| TASI -Most Traded by Volume | Last Price | Change | | Volumes |
|-----------------------------|------------|--------|-----|---------|
| | SAR/sh | SAR | % | mn |
| AMERICANA | 1.85 | -0.05 | -3% | 44.5 |
| SAUDI ARAMCO | 26.86 | -0.3 | -1% | 25.7 |
| PETRO RABIGH | 8.46 | -0.38 | -4% | 9.3 |

| TASI -Most Traded by Value | Last Price | Change | | Value |
|----------------------------|------------|--------|-----|-------|
| | SAR/sh | SAR | % | SARmn |
| SAUDI ARAMCO | 26.86 | -0.3 | -1% | 698 |
| ALRAJHI | 101.2 | 0.2 | 0% | 380 |
| SABIC | 57.85 | 0.35 | 1% | 271 |

Source: Tadawul

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

Global Market Calendar

| Date | Country | Event | Period | Forecast | Previous |
|--------|---------|--------------------------------|--------|----------|----------|
| 18-Mar | E.U. | Consumer Price Index (CPI) YoY | Feb | 1.7% | 1.7% |
| 19-Mar | U.S. | JOLTS Job Openings | Feb | 7.200M | 6.928M |
| 20-Mar | C.Y. | China New Loans | Feb | 5,000B | 910B |
| 21-Mar | E.U. | Consumer Price Index (CPI) YoY | Feb | 1.7% | 1.7% |
| 24-Mar | E.U. | Purchasing Managers Index | Feb | 50.8 | 49.5 |

Source: Bloomberg, Investing.Com

Daily Market Report

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