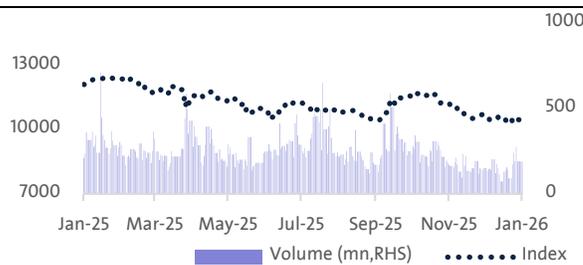


Daily Market Report

Key Indices-Return and Valuation

	02-Feb*	DoD	MTD	YTD	P/E	P/BV
TASI	11321	1.38%	-0.5%	-6%	17.7	1.6
NOMU	24013	1.17%	0.4%	-23%	0.0	1.6
S&P500	6976	0.54%	0.5%	19%	25.2	5.5
Dow Jones	49408	1.05%	1.1%	16%	15.2	5.8
FTSE 100	10342	1.15%	1.2%	27%	15.2	2.3
EuroStoxx50	6008	1.00%	1.0%	23%	18.1	2.5
Nikkei225	52655	-1.25%	-1.3%	32%	21.3	2.6
MSCI EM	1494	-2.24%	-2.2%	39%	16.9	2.3
SHCOMP	4016	-2.48%	-2.5%	20%	15.4	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
02-Feb	207	55	4	3.7:1

Money Market Yields

%	SAIBOR			Term SOFR		
	02-Feb	Δ bps	YTD Av	02-Feb	Δ bps	YTD Av
1M	4.83	12.7	5.6	3.67	-0.1	4.3
3M	4.84	8.8	5.4	3.66	-0.3	4.3
6M	5.13	2.9	5.5	3.62	-0.5	4.2
12M	4.85	-3.2	5.2	3.51	0.0	4.0

Commodities

	Unit	02-Feb	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbbl	65	-3.1	80	60	2.2
Brent	USDbbbl	66	-6.2	79	59	1.8
Gold	USDOz	4685	-7.5	5502	2792	-4.9
Silver	USDOz	79	-7.0	117	30	-11.6
Aluminum	USDton	3034	-2.7	3252	2275	-1.8
Copper	USDton	13041	-3.0	13952	8590	-3.4

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

CMA seeks foreign ownership cap review in 2026

Abdulaziz Abdulmohsen bin Hassan, board member of the Capital Market Authority (CMA) said that the authority is currently reviewing foreign ownership limits in listed companies. He was quoted by Asharq TV as saying during the Select Capital Markets Forum in New York today, "We are committed to completing this and hope that it will be done this year." **(Argaam)**

Aramco completes \$4B bond issuance

Saudi Aramco announced the successful completion of a \$4 billion bond issuance across four tranches under its Global Medium Term Note Program. The tranches include \$500 million senior notes maturing in 2029 with a coupon rate of 4.0%; \$1.5 billion senior notes maturing in 2031 with a coupon rate of 4.375%; \$1.25 billion senior notes maturing in 2036 with a coupon rate of 5.0%; and \$750 million senior notes maturing in 2056 with a coupon rate of 6.0%. **(Argaam)**

Asas Makeen gets CMA nod on 200% capital increase via bonus issue

The Capital Market Authority (CMA) approved Asas Makeen Real Estate Development and Investment Co.'s request to increase capital from SAR 100 million to SAR 300 million. The planned capital top-up will be carried out through a two-for-one bonus share distribution, to shareholders of record who are registered with the Security Depository Center (Edaa) by the close of trading on the second trading day after the record date that will be determined later. **(Argaam)**

Hamad Bin Saedan inks contract for Riyadh project at SAR 16.97M initial value

Hamad Mohammed Bin Saedan Real Estate Co. signed a development management contract for a commercial real estate project in Tuwaiq District, Riyadh, at an estimated initial value of SAR 16.97 million. In a statement to Tadawul, the company explained that the 18-month contract covers all phases of project execution. **(Argaam)**

Global

Post-holiday reordering boosts US manufacturing in January

U.S. factory activity grew for the first time in a year in January as businesses placed new orders after the holiday season, but the improvement was likely temporary, with manufacturers still complaining about the uncertainty wrought by a fluid trade policy. Respondents in the Institute for Supply Management survey on Monday were markedly more downbeat than optimistic. Some survey respondents noted the emergence of what they called an anti-American buyer sentiment while others said the Trump administration's policies had made it difficult to plan ahead. **(Reuters)**

UK business sentiment improves in January, Institute of Directors says

British businesses' confidence in the economic outlook has continued to improve from very weak levels, a survey for January showed, extending gains since finance minister Rachel Reeves' November budget imposed fewer immediate tax rises than feared. **(Reuters)**

Commodities

India to ramp up purchases of US oil, arms, aircraft; open some farm access

India has agreed to buy petroleum, defence goods, and aircraft from the U.S., while partly opening up its highly-guarded agriculture sector under a trade deal, according to a government official, as the two sides reconcile after months of tensions. President Donald Trump announced a trade deal with India on Monday that slashes U.S. tariffs on Indian goods to 18% from 50% in exchange for India halting Russian oil purchases and lowering trade barriers. **(Reuters)**

Daily Market Report

TASI & NOMU- Key Statistics

		01-Feb	02-Feb	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2409	2397	-0.5%	-0.5%	6.0%
Value	mn	4446	5843	31.4%	8.7%	20.9%
Volume	mn	208	237	14.3%	4.4%	2.8%
NOMU						
Market Cap	mn	7714	7747	0.4%	0.4%	-1.9%
Value	mn	22	30	39.5%	10.4%	44.0%
Volume	mn	2	2	-11.2%	-4.0%	-16.3%

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
SPIMACO	28.94	1.96	7%
RASAN	144	8.8	7%
KEC	13.09	0.77	6%

TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
NAJRAN CEMENT	6.49	-0.14	-2%
AMAK	103.1	-2.1	-2%
SAUDI CABLE	166.8	-3.2	-2%

Source: Tadawul

NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
MULKIA	47.5	6.5	16%
FIRST AVENUE	6.83	0.6	10%
HKC	29.98	1.98	7%

NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
ALFAKHERA	5.8	-0.4	-6%
HAMAD BIN SAEDAN REAL ESTATE	6.55	-0.39	-6%
NAAS PETROL	35.04	-1.96	-5%

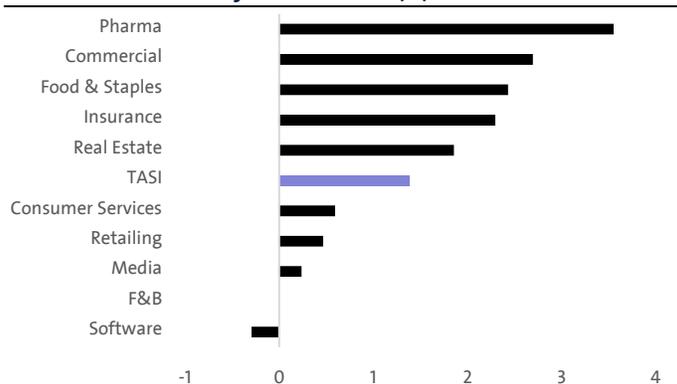
Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
SAUDI ARAMCO	25.6	0.42	2%	20
AMERICANA	1.66	0.01	1%	16
APC	5.24	0.24	5%	11

TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	25.6	0.42	2%	501
MAADEN	73.45	3.5	5%	441
ALRAJHI	108	1.5	1%	408

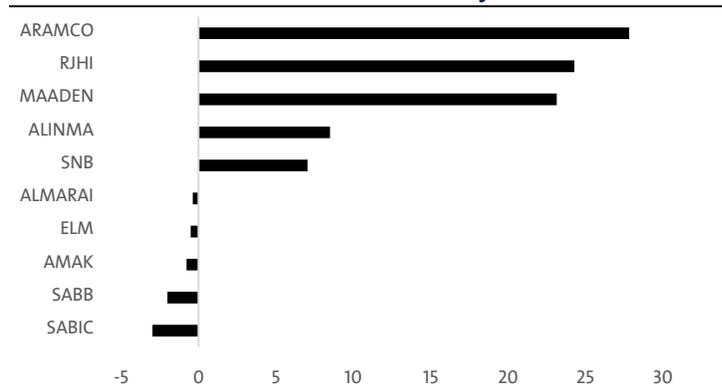
Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
04-Feb	Report	EIA Report on US crude oil and petroleum
05-Feb	SAR	End of book building process
08-Feb	BJAZ	Eligibility of cash dividend
08-Feb	SPPC	General assembly
08-Feb	JADWA REIT ALHARAMAIN	Eligibility of cash dividend

Source: Argaam, GSTAT

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
03-Feb	U.S.	JOLTS Job Openings	Jan	7.610M	7.449M
04-Feb	E.U.	Consumer Price Index (CPI) YoY	Jan	2.0%	2.1%
05-Feb	U.K.	Interest Rate Decision	Dec	3.75%	4.00%
06-Feb	U.S.	Non-farm payroll	Dec	66K	56K
06-Feb	U.S.	Unemployment Rate	Dec	4.4%	4.4%

Source: Bloomberg, Investing.Com

Daily Market Report

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