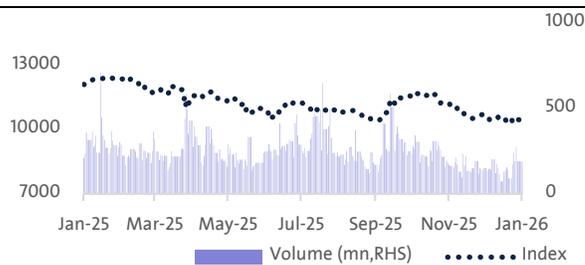


Daily Market Report

Key Indices-Return and Valuation

	30-Jan*	DoD	MTD	YTD	P/E	P/BV
TASI	11382	-0.66%	0.0%	-6%	17.6	1.6
NOMU	23911	0.23%	0.0%	-23%	0.0	1.6
S&P500	6939	-0.43%	0.0%	18%	25.1	5.6
Dow Jones	48892	-0.36%	0.0%	15%	15.0	5.8
FTSE 100	10224	0.51%	0.0%	25%	15.0	2.3
EuroStoxx50	5948	0.95%	0.0%	21%	17.9	2.5
Nikkei225	53323	-0.10%	0.0%	34%	21.6	2.6
MSCI EM	1528	-1.72%	0.0%	42%	17.2	2.4
SHCOMP	4118	-0.96%	0.0%	23%	15.8	1.6

TASI- Index and Volume Trends



Advance to Decline Ratio

	Advance	Decline	Unchanged	A/D
29-Jan	31	231	4	0.1:1

Money Market Yields

%	SAIBOR			Term SOFR		
	29-Jan	Δ bps	YTD Av	30-Jan	Δ bps	YTD Av
1M	4.70	-5.2	5.6	3.67	-0.1	4.3
3M	4.75	-5.6	5.4	3.66	-0.3	4.3
6M	5.10	-14.1	5.5	3.62	-0.5	4.2
12M	4.88	-1.2	5.2	3.51	0.0	4.0

Commodities

	Unit	30-Jan	Δ	52-week		YTD Av
		USD	%	Hi	low	%Δ
Arab Light	USDbbl	67	0.0	80	60	2.2
Brent	USDbbl	71	0.0	79	59	1.8
Gold	USDOz	5063	-8.0	5502	2792	-4.7
Silver	USDOz	85	-26.4	117	30	-11.2
Aluminum	USDton	3117	-2.4	3252	2275	-1.8
Copper	USDton	13445	-3.6	13952	8590	-3.2

Av=Average, YTD=Year to Date, MTD=Month to Date, DoD=Day Over Day (*last session relative to session before) **Per 25ton, Source: Bloomberg, TASI

Saudi Arabia

SAR sets TASI IPO price range at SAR 43-45/share

Saleh Abdulaziz Al Rashed & Sons Co. (SAR) set the price range for its potential initial public offering (IPO) on the Main Market (TASI) between SAR 43 and SAR 45 per share, ANB Capital, the financial advisor, bookrunner, underwriter and lead manager **(Argaam)**

Finance minister launches National Privatization Strategy

Mohammed Al-Jadaan, Finance Minister and Chairman of the National Center for Privatization & PPP (NCP), announced today, Jan. 29, the launch of the National Privatization Strategy, approved by the Cabinet on Nov. 25, 2025. "In the Kingdom, we strive to establish future-ready infrastructure with high quality and efficiency, ensuring that public services delivered to citizens, residents, and visitors are among the best in the world. **(Argaam)**

Emaar EC focused on achieving break-even: CEO

Emaar The Economic City Co. (Emaar EC) aims to achieve the break-even point, followed by profitability and improved operational performance, CEO Abdulaziz Alnowaiser said in an interview with Argaam. He added achieving full profitability after years of accumulated losses and capital restructuring requires time. **(Argaam)**

Sumou signs SAR 423.4M tower development contract in Makkah

Sumou Real Estate Co. said it signed a contract on Jan. 29 with Areeb Advanced Real Estate Co. to develop, design, and construct a residential and commercial tower for the Areeb Sumou Makkah Real Estate Fund. The project will be built on a 3,066-square-meter plot in the Jabal Omar district of Makkah, with an initial contract value of SAR 423.4 million. **(Argaam)**

Subscription to Sah product starts on Feb. 1, return set at 4.58%

Individuals will start subscribing to the monthly issuance of the Shariah-compliant, government-backed savings product (Sah) on Feb. 1. The sukuk are issued by the Ministry of Finance and are arranged by the National Debt Management Center's (NDMC). The return was set at 4.58%, while the allocation will take place on Feb. 10. The redemption period will run from Feb. 15-17. Redemption amounts will be paid on Feb. 23. **(Argaam)**

Global

Trump taps ex-Fed insider Warsh to lead world's top central bank

President Donald Trump on Friday chose former Federal Reserve Governor Kevin Warsh to head the U.S. central bank when Jerome Powell's leadership term ends in May, giving a frequent Fed critic a chance to put his idea of monetary policy "regime change" into practice just as the White House pushes for more control over the setting of interest rates. **(Reuters)**

China new home prices rise in January as government signals support

Average prices of new homes across 100 Chinese cities rose in January, while declines in the secondary market narrowed, a private survey showed on Sunday, following renewed government pledges to stabilise the sector. New home prices rose 0.18% month-on-month, easing from a 0.28% gain in December, according to the China Index Academy, one of the country's largest property research firms. **(Reuters)**

Commodities

Gold tumbles 11%, posts gains for sixth straight month

Gold prices fell sharply on Friday, yet recorded their longest streak of monthly gains since September 2025, driven by heightened geopolitical, economic, and trade risks. February gold futures plunged 11.37%, or \$604.5, to \$4,713.90 per ounce, posting a weekly loss of 5.33%. **(Argaam)**

Daily Market Report

TASI & NOMU- Key Statistics

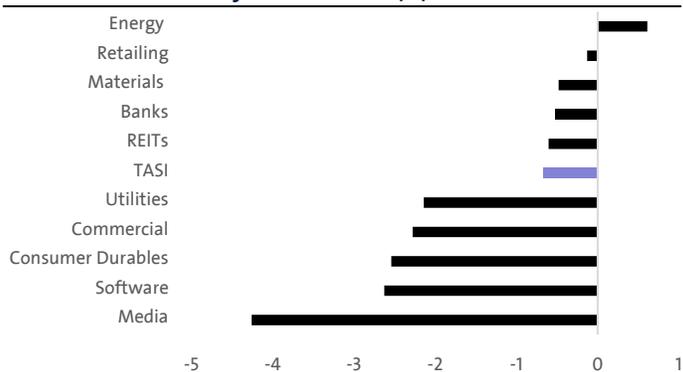
		28-Jan	29-Jan	Δ%		
TASI	SAR			DoD	MTD*	YTD*
Market Cap	bn	2426	2409	-0.7%	8.1%	6.6%
Value	mn	6317	6908	9.3%	45.2%	42.3%
Volume	mn	277	298	7.4%	28.8%	27.1%
NOMU						
Market Cap	mn	7696	7714	0.2%	1.7%	-2.4%
Value	mn	20	23	16.6%	14.2%	13.5%
Volume	mn	3	2	-8.4%	-6.2%	-6.0%

*Average for the period, Source: Argaam

TASI-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
AMAK	116.8	7.1	6%
SMC HEALTHCARE	20.85	0.85	4%
BJAZ	12.53	0.5	4%
TASI-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
RED SEA	27.06	-1.52	-5%
SVCP	22.1	-1.18	-5%
CGS	9.59	-0.51	-5%

Source: Tadawul

TASI- Sector-Wise Daily Performance (%)



Source: Bloomberg

TASI Market Calendar

Date	Stock/Data release	Event
01-Feb	OPEC	Meeting
01-Feb	SAR	Book-building
02-Feb	Miral	Eligibility of cash dividend
04-Feb	Report	EIA Report on US crude oil and petroleum
05-Feb	SAR	End of book building process

Source: Argaam, GSTAT

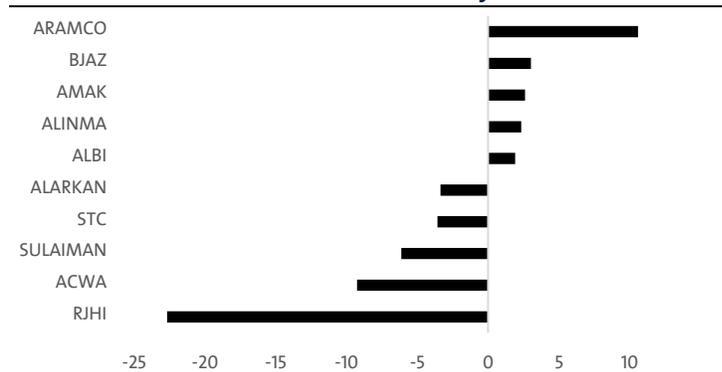
NOMU-Top Gainers	Last Price	Change	
	SAR/sh	SAR	%
HORIZON FOOD	39	5.9	18%
MAYAR	1.73	0.15	9%
APICO	46.38	3.4	8%
NOMU-Top Losers	Last Price	Change	
	SAR/sh	SAR	%
TIME	45.02	-4.96	-10%
AMWAJ INTERNATIONAL	22.61	-2.39	-10%
MEYAR	33	-2.9	-8%

Source: Tadawul

TASI -Most Traded by Volume	Last Price	Change		Volumes
	SAR/sh	SAR	%	mn
AMERICANA	1.65	-0.03	-2%	27
SAUDI ARAMCO	25.8	0.16	1%	22
BJAZ	12.53	0.5	4%	14
TASI -Most Traded by Value	Last Price	Change		Value
	SAR/sh	SAR	%	SARmn
SAUDI ARAMCO	25.8	0.16	1%	566
MAADEN	77.3	-0.2	0%	458
ALRAJHI	107.2	-1.4	-1%	446

Source: Tadawul

TASI: Point Contribution to TASI movement by Stocks



Source: Bloomberg

Global Market Calendar

Date	Country	Event	Period	Forecast	Previous
02-Feb	U.S.	ISM PMI	Jan	48.5	47.5
03-Feb	U.S.	JOLTS Job Openings	Jan	7.610M	7.449M
04-Feb	E.U.	Consumer Price Index (CPI) YoY	Jan	2.0%	2.1%
05-Feb	U.K.	Interest Rate Decision	Dec	3.75%	4.00%
06-Feb	U.S.	Non-farm payroll	Dec	66K	56K

Source: Bloomberg, Investing.Com

Daily Market Report

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